Est 1834
CANTON
GEORGIA

Action Requested/Required:

- ☐ Vote/Action Requested
- ☐ Public Hearing
- ☑ For Discussion Only
- ☐ Presentation Only

Department: Finance **Presenter(s) & Title:** Melissa Forrester, Finance Director

Agenda Item Title:

Review of July 2024 Financials

Summary:

Noteworthy activity:
- $1,130,637 of ARPA funds have been loaned to the Canton Housing Authority to kick-start the construction of a 70-unit multifamily residential apartment complex to be known as Tanner Place on Shipp Street in Canton. Housing and community development projects are an eligible use of state and local fiscal recovery funds.
- Canton Tourism was provided with a distribution of $210,670 from the Hotel Motel Tax Fund, as an authorized 501(c)6 destination marketing organization. Georgia code stipulates that 43.75% of hotel motel tax revenues must be used to promote tourism, conventions, and trade shows.
- The Sequoyah Regional Library System was provided with a distribution of $30,000 from the Rental Car Tax Fund to support facilities and services to educate citizens in ways that promote industry, trade, and commerce.

Budget Implications:

Budgeted? ☐ Yes ☐ No ☑ **N/A**

Total Cost of Project: Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other:

Staff Recommendations:

No action requested

Reviews:

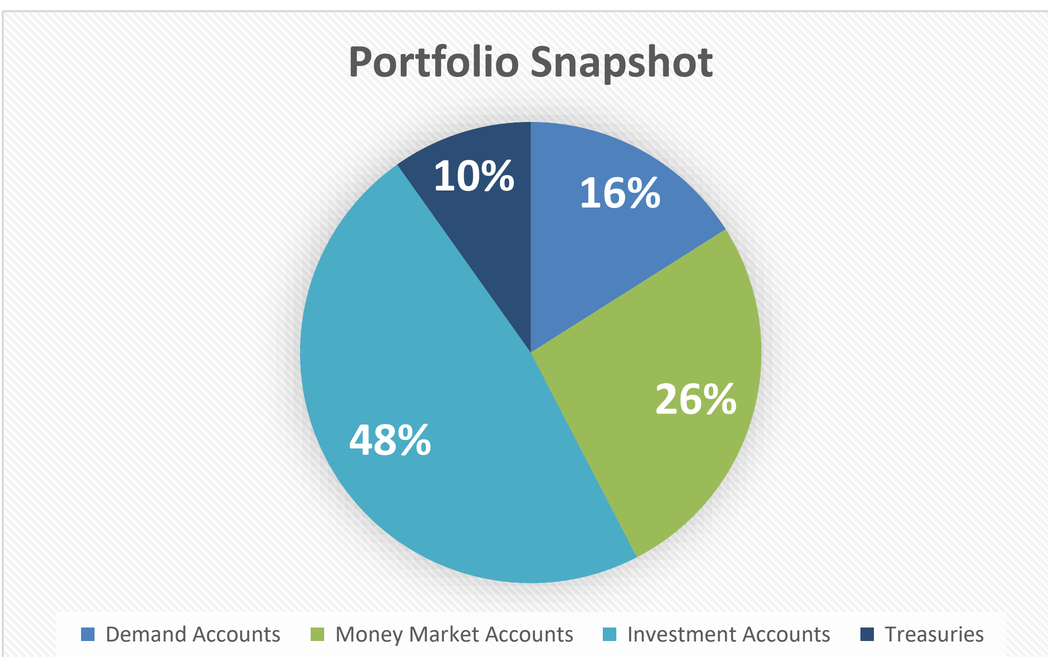
Has this been reviewed by Management and Legal Counsel, if required? ☑ Yes ☐ No

Attachments:

July 2024 Financials

CITY OF CANTON, GEORGIA
Cash and Investments
For the Period Ending July 31, 2024

General Fund	$	13,238,271
Special Revenue Funds		701,977
ARPA Fund		
Confiscated Assets Fund		
Hotel/Motel Tax Fund		
Rental Car Tax Fund		
TAD Fund		
Capital Project Funds		9,659,335
Canton Building Authority		
Impact Fee Fund		
Road & Sidewalk Fund		
SPLOST Fund		
Enterprise Funds		41,853,356
Sanitation Fund		
Storm Water Fund		
Water & Sewer Fund		
Fiduciary Funds		406,097
	$	65,859,036



CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAXES	$ 19,590,400	$ 218,728	$ 19,490,703	$ (99,697)	99.49%
LICENSES AND PERMITS	1,467,713	74,181	1,836,723	369,010	125.14%
INTERGOVERNMENTAL	35,000	-	560,530	525,530	>200%
FINES AND FORFEITURES	1,462,000	128,240	1,337,531	(124,469)	91.49%
CHARGES FOR SERVICES	305,902	25,468	373,884	67,982	122.22%
CONTRIBUTIONS & DONATIONS	3,000	-	615	(2,385)	20.50%
INVESTMENT EARNINGS	150,000	71,867	678,837	528,837	>200%
MISCELLANEOUS	35,500	6,345	22,117	(13,383)	62.30%
TOTAL REVENUES	23,049,515	524,829	24,300,940	1,251,425	105.43%
EXPENDITURES					
GENERAL GOVERNMENT					
CITY COUNCIL	119,707	6,698	83,075	36,632	69.40%
CITY CLERK	113,943	8,882	97,028	16,915	85.15%
MAYOR	28,779	2,444	25,312	3,467	87.95%
CITY MANAGER	465,823	40,258	402,496	63,327	86.41%
ELECTIONS	21,000	-	18,253	2,747	86.92%
GENERAL ADMINISTRATION	1,585,159	4,802	1,425,969	159,190	89.96%
FINANCIAL ADMINISTRATION	282,164	20,636	225,599	56,565	79.95%
HUMAN RESOURCES	227,339	5,662	129,670	97,669	57.04%
GENERAL GOVERNMENT BLDGS	547,690	60,491	439,682	108,008	80.28%
PUBLIC INFORMATION	237,142	17,681	208,638	28,504	87.98%
TECHNOLOGY	461,985	24,437	364,561	97,424	78.91%
GIS	132,985	10,403	115,550	17,435	86.89%
TOTAL GENERAL GOVERNMENT	4,223,716	202,394	3,535,833	687,883	83.71%
JUDICIAL	380,249	29,061	295,299	84,950	77.66%
PUBLIC SAFETY					
POLICE	7,127,321	526,183	5,547,441	1,579,880	77.83%
PUBLIC WORKS					
STREETS	2,034,556	177,433	1,839,575	194,981	90.42%

CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
continued…					
CULTURE AND RECREATION					
PARKS AND RECREATION	1,000,257	75,881	780,689	219,568	78.05%
THEATER	201,786	19,460	135,048	66,738	66.93%
TOTAL CULTURE AND RECREATION	1,202,043	95,341	915,737	286,306	76.18%
HOUSING AND DEVELOPMENT					
BUILDING & SAFETY SERVICES	1,123,844	97,198	886,528	237,316	78.88%
REDEVELOPMENT & HOUSING	680,134	20,587	187,571	492,563	27.58%
PLANNING AND ZONING	784,939	58,678	587,647	197,292	74.87%
ECONOMIC DEVELOPMENT	156,955	2,849	81,905	75,050	52.18%
DOWNTOWN DEVELOPMENT	106,193	7,735	86,626	19,567	81.57%
TOTAL HOUSING AND DEVELOPMENT	2,852,065	187,047	1,830,277	1,021,788	64.17%
TOTAL EXPENDITURES	17,819,950	1,217,459	13,964,162	3,855,788	78.36%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,229,565	(692,630)	10,336,778	5,107,213	
OTHER FINANCING SOURCES (USES)					
RESERVE FUNDS	822,628	-	-	(822,628)	0.00%
PROCEEDS FROM SALE OF ASSETS	-	-	217,900	217,900	100.00%
CONTINGENCIES	(980,452)	-	(3,528)	976,924	0.36%
PAYMENTS TO OTHERS	(6,688,860)	-	(6,534,589)	154,271	97.69%
TRANSFER OUT - SANITATION FUND	(55,967)	-	-	55,967	0.00%
TRANSFER IN - ARPA FUND	1,138,393	1,130,637	1,134,032	(4,361)	99.62%
TRANSFER IN - IMPACT FEE FUND	137,073	-	-	(137,073)	0.00%
TRANSFER IN - HOTEL/MOTEL TAX FUND	397,620	-	-	(397,620)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(5,229,565)	1,130,637	(5,186,185)	43,380	
NET CHANGE IN FUND BALANCE	$ -	$ 438,007	$ 5,150,593	$ 5,150,593	

CITY OF CANTON, GEORGIA
Water & Sewer Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
WATER CHARGES	$ 7,013,357	$ 833,771	$ 6,467,588	$ (545,769)	92.22%
WATER TAP FEES	329,900	47,430	548,290	218,390	166.20%
SEWER CHARGES	8,022,724	833,015	7,282,513	(740,211)	90.77%
SEWER TAP FEES	1,460,053	81,000	2,072,388	612,335	141.94%
CONNECTION FEES	44,562	4,885	44,435	(127)	99.72%
TURN ON FEES	21,250	3,800	21,150	(100)	99.53%
BAD CHECK FEES	4,760	420	5,075	315	106.62%
LATE FEES	153,565	8,570	128,569	(24,996)	83.72%
MISCELLANEOUS REVENUE	16,125	35,474	35,474	19,349	>200%
TOTAL OPERATING REVENUES	17,066,296	1,848,365	16,605,482	(460,814)	97.30%
OPERATING EXPENSES					
SANITARY SEWER MAINTENANCE	2,304,000	315,595	1,426,104	877,896	61.90%
SEWER LIFT STATIONS	1,010,000	103,627	928,852	81,148	91.97%
SEWAGE TREATMENT PLANT					
CURRENT OPERATIONS & MAINTENANCE	917,300	62,191	462,386	454,914	50.41%
NEW SEWAGE TREATMENT PLANT	16,975,000	365,211	6,297,426	10,677,574	37.10%
WATER ADMINISTRATION	1,028,497	241,836	1,170,037	(141,540)	113.76%
CONTRACTED SERVICES	1,822,781	188,812	1,733,872	88,909	95.12%
RESERVOIR MANAGEMENT	257,556	16,985	118,097	139,459	45.85%
WATER SUPPLY/PURCHASES FOR RESALE	139,599	21,350	136,270	3,329	97.62%
WATER TREATMENT	2,903,000	155,723	811,075	2,091,925	27.94%
WATER DISTRIBUTION	4,406,500	194,297	1,825,539	2,580,961	41.43%
TOTAL OPERATING EXPENSES	31,764,233	1,665,627	14,909,658	16,854,575	46.94%
OPERATING INCOME (LOSS)	(14,697,937)	182,738	1,695,824	16,393,761	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	310,392	-	-	(310,392)	0.00%
INVESTMENT EARNINGS	5,000	143,663	1,481,405	1,476,405	>200%
INDIRECT COST ALLOCATIONS	(490,803)	(40,900)	(409,000)	81,803	83.33%
CONTINGENCIES	(550,000)	-	-	550,000	0.00%
PROCEEDS FROM DEBT ISSUANCE	21,219,000	430,539	5,601,944	(15,617,056)	26.40%
DEBT SERVICE-GEFA PRINCIPAL	(385,589)	(31,835)	(319,432)	66,157	82.84%
DEBT SERVICE-GEFA INTEREST	(79,906)	(6,529)	(74,004)	5,902	92.61%
DEBT SERVICE-2021 W&S BONDS PRINCIPAL	(1,475,000)	-	(1,475,000)	-	100.00%
DEBT SERVICE-2021 W&S BONDS INTEREST	(1,245,333)	-	(1,246,834)	(1,501)	100.12%
DEBT SERVICE-2021 W&S BOND PREMIUM	(278,942)	-	(278,942)	-	100.00%
TRANSFER OUT - GENERAL FUND	(525,000)	-	(525,000)	-	100.00%
TRANSFER OUT - CBA	(1,805,882)	(51,267)	(612,461)	1,193,421	33.91%
TOTAL NON-OPERATING REVENUE (EXP)	14,697,937	443,671	2,142,676	(12,555,261)	
CHANGE IN NET POSITION	$ -	$ 626,409	$ 3,838,500	$ 3,838,500	

CITY OF CANTON, GEORGIA
Storm Water Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
STORM WATER UTILITY FEES	$ 383,000	$ 30,363	$ 301,012	$ (81,988)	78.59%
LATE FEES	3,900	150	2,784	(1,116)	71.38%
TOTAL REVENUES	386,900	30,513	303,796	(83,104)	78.52%
OPERATING EXPENSES					
STORM WATER MANAGEMENT	20,000	14,975	40,553	(20,553)	202.77%
INFRASTRUCTURE REPAIRS & MAINT	420,000	-	16,027	403,973	3.82%
TOTAL OPERATING EXPENSES	440,000	14,975	56,580	383,420	12.86%
OPERATING INCOME (LOSS)	(53,100)	15,538	247,216	300,316	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	127,316	-	-	(127,316)	0.00%
INDIRECT COST ALLOCATIONS	(74,216)	(6,185)	(61,849)	12,367	83.34%
TOTAL NON-OPERATING INCOME (EXP)	53,100	(6,185)	(61,849)	(114,949)	
CHANGE IN NET POSITION	$ -	$ 9,353	$ 185,367	$ 185,367	

CITY OF CANTON, GEORGIA
Sanitation Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
SANITATION FRANCHISE FEES	$ 478,000	$ 65,270	$ 370,808	$ (107,192)	77.57%
MISCELLANEOUS REVENUES	1,550	310	3,233	1,683	>200%
TOTAL OPERATING REVENUES	479,550	65,580	374,041	(105,509)	78.00%
OPERATING EXPENSES					
PERSONNEL COSTS	193,917	10,619	129,163	64,754	66.61%
PROFESSIONAL SERVICES	3,000	600	3,253	(253)	108.43%
ROLLOFF DISPOSAL SERVICES	321,100	29,705	299,705	21,395	93.34%
OTHER OPERATING EXPENSES	17,500	627	23,646	(6,146)	135.12%
CAPITAL OUTLAY	-	-	9,700	(9,700)	100.00%
TOTAL OPERATING EXPENSES	535,517	41,551	465,467	70,050	86.92%
OPERATING INCOME (LOSS)	(55,967)	24,029	(91,426)	(35,459)	
OTHER FINANCING SOURCES					
TRANSFER FROM GENERAL FUND	55,967	-	-	(55,967)	0.00%
TOTAL OTHER FINANCING USES	55,967	-	-	(55,967)	
CHANGE IN NET POSITION	$ -	$ 24,029	$ (91,426)	$ (91,426)	

CITY OF CANTON, GEORGIA
Road and Sidewalk Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
INVESTMENT EARNINGS	$ -	$ 9,770	$ 94,679	94,679	100.00%
TOTAL REVENUES	-	9,770	94,679	94,679	0.00%
EXPENDITURES					
INFRASTRUCTURE CONSTRUCTION	-	-	-	-	0.00%
TOTAL EXPENDITURES	-	-	-	-	0.00%
NET CHANGE IN FUND BALANCE	$ -	$ 9,770	$ 94,679	$ 94,679	

CITY OF CANTON, GEORGIA
American Rescue Plan Act (ARPA) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
ARPA REVENUE	$ 1,159,741	$ 1,132,416	$ 1,151,822	$ (7,919)	99.32%
TOTAL REVENUES	1,159,741	1,132,416	1,151,822	(7,919)	99.32%
OTHER FINANCING SOURCES (USES)					
INDIRECT COST ALLOCATION	(21,348)	(1,779)	(18,815)	2,533	88.13%
TRANSFER OUT - GENERAL FUND	(1,138,393)	(1,130,637)	(1,133,007)	5,386	99.53%
TOTAL OTHER FINANCING SOURCES (USES	(1,159,741)	(1,132,416)	(1,151,822)	7,919	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Tax Allocation District (TAD) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAD REVENUE	$ 100,000	$ -	$ 144,896	$ 44,896	144.90%
TOTAL REVENUES	100,000	-	144,896	44,896	144.90%
EXPENDITURES					
CONTINGENCIES	100,000	-	-	100,000	0.00%
TOTAL EXPENDITURES	100,000	-	-	100,000	0.00%
NET CHANGE IN FUND BALANCE	$ -	$ -	$ 144,896	$ 144,896	

CITY OF CANTON, GEORGIA
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
HOTEL/MOTEL TAX REVENUE	$ 840,000	$ 71,270	$ 866,935	$ 26,935	103.21%
INVESTMENT EARNINGS	120	7	57	(63)	47.50%
TOTAL REVENUES	840,120	71,277	866,992	26,872	103.20%
EXPENDITURES					
CANTON MAIN STREET	50,000	-	50,000	-	100.00%
CHAMBER OF COMMERCE	10,000	7,500	10,000	-	100.00%
CANTON TOURISM, INC	307,500	210,670	210,670	96,830	68.51%
CHEROKEE CO HISTORICAL SOCIETY	75,000	-	75,000	-	100.00%
TOTAL EXPENDITURES	442,500	218,170	345,670	96,830	78.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	397,620	(146,893)	521,322	123,702	
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT - GENERAL FUND	(397,620)	-	-	397,620	0.00%
TOTAL OTHER FINANCING SOURCES (USES	(397,620)	-	-	397,620	
NET CHANGE IN FUND BALANCE	$ -	$ (146,893)	$ 521,322	$ 521,322	

CITY OF CANTON, GEORGIA
Rental Car Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
RENTAL CAR TAX REVENUE	$ 144,000	$ 10,314	$ 121,197	$ (22,804)	84.16%
INVESTMENT EARNINGS	500	493	4,769	4,269	953.80%
TOTAL REVENUES	144,500	10,807	125,966	(18,535)	87.17%
EXPENDITURES					
PAYMENTS TO OTHER AGENCIES (LIBRARY)	30,000	30,000	30,000	-	100.00%
PAYMENTS TO OTHER AGENCIES (CCOED)	24,000	-	24,000	-	100.00%
CAPITAL OUTLAY - PARKS & REC	250,000	-	15,925	234,075	6.37%
TOTAL EXPENDITURES	304,000	30,000	69,925	234,075	23.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(159,500)	(19,193)	56,041	215,541	
OTHER FINANCING SOURCES					
RESERVE FUNDS	159,500	-	-	(159,500)	0.00%
TOTAL OTHER FINANCING SOURCES	159,500	-	-	(159,500)	
NET CHANGE IN FUND BALANCE	$ -	$ (19,193)	$ 56,041	$ 56,041	

CITY OF CANTON, GEORGIA
Municipal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
PUBLIC SAFETY ID CARDS	$ 20,000	$ 1,970	$ 17,819	$ (2,181)	89.10%
ACCIDENT REPORTS	10,000	1,255	11,605	1,605	116.05%
INCIDENT REPORTS	2,000	83	608	(1,392)	30.40%
BACKGROUND CHECK FEES	2,400	240	1,955	(445)	81.46%
OTHER FEES	4,000	524	4,485	485	112.13%
MUNICIPAL COURT FINES	160,000	15,516	104,597	(55,403)	65.37%
FORFEITURES	30,000	6,960	105,428	75,428	>200%
INVESTMENT EARNINGS	60	5	49	(11)	81.67%
MISCELLANEOUS REVENUE	60,000	3,655	38,160	(21,840)	63.60%
TOTAL REVENUES	288,460	30,208	284,706	(3,754)	98.70%
EXPENDITURES					
PEACE OFFICERS ANNUITY BENEFIT	58,000	8,914	45,973	12,028	79.26%
ADMINISTRATIVE FEES	1,000	205	2,134	(1,134)	213.40%
CONTRACT LABOR	79,400	14,658	61,425	17,975	77.36%
INTERGOVERNMENTAL PAYMENTS	150,060	24,301	126,560	23,500	84.34%
TOTAL EXPENDITURES	288,460	48,078	236,092	52,368	81.85%
NET CHANGE IN FUND BALANCE	$ -	$ (17,870)	$ 48,614	$ 48,614	

CITY OF CANTON, GEORGIA
Impact Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
IMPACT FEES - RECREATION	$ 1,700,000	$ 16,857	$ 1,930,078	$ 230,078	113.53%
IMPACT FEES - POLICE DEPT	87,000	2,128	64,208	(22,792)	73.80%
IMPACT FEES - FIRE DEPT	550,000	13,223	441,385	(108,615)	80.25%
IMPACT FEES - ROADS	215,000	4,682	258,171	43,171	120.08%
IMPACT FEES - ADMINISTRATIVE FEES	80,000	2,071	90,493	10,493	113.12%
INVESTMENT EARNINGS	-	16,794	68,467	68,467	100.00%
TOTAL REVENUES	2,632,000	55,754	2,852,801	220,801	108.39%
EXPENDITURES					
ROADS- INFRASTRUCTURE	511,375	1,944	30,133	481,242	5.89%
PARKS- PURCHASES & IMPROVEMENTS	2,200,000	-	669,087	1,530,913	30.41%
TOTAL EXPENDITURES	2,711,375	1,944	699,220	2,012,155	25.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(79,375)	53,810	2,153,581	2,232,956	
OTHER FINANCING SOURCES (USES)					
IMPACT FEES RESERVED CASH	1,079,448	-	-	(1,079,448)	0.00%
CONTINGENCIES	(300,000)	-	-	300,000	0.00%
TRANSFER TO GENERAL FUND	(137,073)	-	-	137,073	0.00%
PAYMENTS TO OTHER AGENCIES	(563,000)	(13,223)	(441,385)	121,615	78.40%
TOTAL OTHER FINANCING SOURCES (USES)	79,375	(13,223)	(441,385)	(520,760)	
NET CHANGE IN FUND BALANCE	$ -	$ 40,587	$ 1,712,196	$ 1,712,196	

CITY OF CANTON, GEORGIA
SPLOST VII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2024

	BUDGET	MONTH OF JUNE	MONTH OF JULY	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
SPLOST VII REVENUE (INTERGOVERNMENTAL)	$ 4,700,000	$ 552,020	$ -	$ 5,001,590	$ 301,590	106.42%
GDOT LOCAL MAINT & IMPROVEMENT GRANT	310,000	-	-	812,411	502,411	262.07%
GDOT SR5 & 140	-	77,323	75,299	173,620	173,620	100.00%
LISC GRANT HARMON PARK	-	-	-	75,000	75,000	100.00%
INVESTMENT EARNINGS	650	58	49	667	17	102.62%
TOTAL REVENUES	5,010,650	629,401	75,348	6,063,288	1,052,638	121.01%
EXPENDITURES						
PARKS & RECREATION-SITE & IMPROVEMENTS	-	128,664	-	793,291	(793,291)	100.00%
STREETS	2,382,000	51,762	12,463	1,515,175	866,825	63.61%
GENERAL GOVERNMENT-BUILDINGS	5,000,000	-	1,631,238	5,010,094	(10,094)	100.20%
TECHNOLOGY	-	-	254,921	254,921	(254,921)	100.00%
ECONOMIC DEVELOPMENT	-	-	-	5,000	(5,000)	100.00%
TOTAL EXPENDITURES	7,382,000	180,426	1,898,622	7,578,481	(196,481)	102.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,371,350)	448,975	(1,823,274)	(1,515,193)	856,157	
OTHER FINANCING SOURCES						
RESERVE FUNDS	2,371,350	-	-	-	(2,371,350)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,371,350	-	-	-	(2,371,350)	
NET CHANGE IN FUND BALANCE	$ -	$ 448,975	$ (1,823,274)	$ (1,515,193)	$ (1,515,193)	