



Action Requested/Required:

- Vote/Action Requested
- Discussion or Presentation Only
- Public Hearing
- Report Date: _____
- Hearing Date: _____
- Voting Date: _____

Department: Finance **Presenter(s) & Title:** Ryan Lockett, Finance Director

Agenda Item Title:

Discussion of the FY 2026 Mid-Year Budget Amendment

Summary:

The FY 2026 Budget was adopted by the Mayor and Council on August 7, 2025. Since then, several additional expenditures have been approved by the Mayor and Council that require an amendment to the budget. The additional expenditures are funded through a combination of additional revenues and the use of reserves.

Two budgeted expenditures, the City's Fire Services payment to the County and the General Fund transfer to the Sanitation Fund, have exceeded or are anticipated to exceed the budgeted amount. These increases are funded through additional revenues.

Lastly, collections of the Transportation SPLOST began in April 2026 and a budget amendment is needed to recognize the revenue and establish a budget for project expenditures that are anticipated for the remainder of FY 2026.

Budget Implications:

Budgeted? Yes No N/A

Total Cost of Project: Check if Estimated

Fund Source: General Fund Water & Sewer Sales Tax Other:

Staff Recommendations:

Approve the FY 2026 Mid-Year Budget Amendment

Reviews:

Has this been reviewed by Management and Legal Counsel, if required? Yes No

Attachments:

FY 2026 Mid-Year Budget Amendment Summary

**CITY OF CANTON, GEORGIA
 FY 2026 BUDGET
 PROPOSED MID-YEAR BUDGET AMENDMENT**



GENERAL FUND

FY 2026 Adopted Revenue Budget		\$ 30,527,380
	<i>Recommended Adjustments</i>	<i>1,226,174</i>
FY 2026 Revised Revenue Budget		\$ 31,753,554
FY 2026 Adopted Expenditure Budget		\$ 30,527,380
	<i>Recommended Adjustments</i>	<i>1,226,174</i>
FY 2026 Revised Expenditure Budget		\$ 31,753,554

RECOMMENDED REVENUE ADJUSTMENTS

Description		FY 2026
1	Contribution for Public Art in Heritage Park	\$ 25,000
2	Transfer In from Hotel/Motel Tax Fund (Theatre Lighting Project)	33,204
3	Use of Reserves (Message Board Replacement)	14,770
4	Special Event Security Services	30,000
5	River Green Streetlight Assessment (July-September)	14,200
6	City Surplus Auction Proceeds	64,000
7	Municipal Court Fines	200,000
8	Interest Income	300,000
9	Electric Franchise Fees	200,000
10	Insurance Premium Tax	345,000
TOTAL AVAILABLE FUNDING		\$ 1,226,174

RECOMMENDED EXPENDITURE ADJUSTMENTS

Description		FY 2026
11	Public Art Project in Heritage Park*	\$ 25,000
12	Theatre Lighting Project*	33,204
13	Public Works Message Board Replacement (Insurance Reimbursement)*	14,770
14	Special Event Security Services*	21,500
15	River Green Streetlight Replacement Project	339,287
16	Fire Services Payment to County (Amount exceeding Budget)	509,611
17	Transfer to Sanitation Fund for Operations	55,000
18	City Website Upgrade Project	42,513
19	Theatre Projector Replacement	6,400
20	General Fund Contingency	178,889
TOTAL EXPENDITURE ADJUSTMENTS		\$ 1,226,174

*Denotes expenditure request with accompanying revenue

TOTAL REMAINING		\$ -
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CITY OF CANTON, GEORGIA
 FY 2026 BUDGET
 PROPOSED MID-YEAR BUDGET AMENDMENT



HOTEL/MOTEL TAX FUND

FY 2026 Adopted Revenue Budget		\$	1,270,000
	<i>Recommended Adjustments</i>		<i>33,204</i>
FY 2026 Revised Revenue Budget		\$	1,303,204
FY 2026 Adopted Expenditure Budget		\$	1,270,000
	<i>Recommended Adjustments</i>		<i>33,204</i>
FY 2026 Revised Expenditure Budget		\$	1,303,204

RECOMMENDED REVENUE ADJUSTMENTS

Description		FY 2026
21	Use of Reserves (TPD)	\$ 33,204
TOTAL REVENUE ADJUSTMENTS		\$ 33,204

RECOMMENDED EXPENDITURE ADJUSTMENTS

Description		FY 2026
22	Transfer Out to General Fund (Theatre Lighting Project-TPD)	\$ 33,204
TOTAL EXPENDITURE ADJUSTMENTS		\$ 33,204

TOTAL REMAINING		\$ -
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CITY OF CANTON, GEORGIA
 FY 2026 BUDGET
 PROPOSED MID-YEAR BUDGET AMENDMENT



TSPLOST FUND

FY 2026 Adopted Revenue Budget		\$	-
	<i>Recommended Adjustments</i>		<u>3,700,000</u>
FY 2026 Revised Revenue Budget		\$	<u>3,700,000</u>
FY 2026 Adopted Expenditure Budget		\$	-
	<i>Recommended Adjustments</i>		<u>400,000</u>
FY 2026 Revised Expenditure Budget		\$	<u>400,000</u>

RECOMMENDED REVENUE ADJUSTMENTS

Description		FY 2026
23	TSPLOST Tax Revenue (April-September)	\$ 3,700,000
TOTAL REVENUE ADJUSTMENTS		\$ 3,700,000

RECOMMENDED EXPENDITURE ADJUSTMENTS

Description		FY 2026
24	Marietta Road Realignment & Bridge Replacement Project (Design)	\$ 400,000
TOTAL EXPENDITURE ADJUSTMENTS		\$ 400,000

TOTAL REMAINING		\$ 3,300,000
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CITY OF CANTON, GEORGIA
 FY 2026 BUDGET
 PROPOSED MID-YEAR BUDGET AMENDMENT



SANITATION FUND

FY 2026 Adopted Revenue Budget		\$	636,698
	<i>Recommended Adjustments</i>		<i>100,000</i>
FY 2026 Revised Revenue Budget		\$	736,698
FY 2026 Adopted Expenditure Budget		\$	636,698
	<i>Recommended Adjustments</i>		<i>100,000</i>
FY 2026 Revised Expenditure Budget		\$	736,698

RECOMMENDED REVENUE ADJUSTMENTS

Description		FY 2026
25	Sanitation Franchise Fees	\$ 45,000
26	Transfer In from General Fund	55,000
TOTAL REVENUE ADJUSTMENTS		\$ 100,000

RECOMMENDED EXPENDITURE ADJUSTMENTS

Description		FY 2026
27	Disposal Services	\$ 85,000
28	Fuel	7,500
29	Repairs & Maintenance, Parts & Supplies, Electricity, Other	7,500
TOTAL EXPENDITURE ADJUSTMENTS		\$ 100,000

TOTAL REMAINING		\$ -
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