



**Action Requested/Required:**

- Vote/Action Requested
- Discussion or Presentation Only
- Public Hearing
- Report Date: \_\_\_\_\_
- Hearing Date: \_\_\_\_\_
- Voting Date: \_\_\_\_\_

**Department:** City Management **Presenter(s) & Title:** Nathan Ingram, Assistant City Manager

**Agenda Item Title:**

Discussion of a Resolution of Funding to Provide Additional Funding for Canton's Main Street Program and Canton's Sanitation Fund

**Summary:**

City Management will provide Council with a year-end budget amendment request. This usually comes in January/February following the end of the Fiscal Year. Management discussed with Council at their recent retreat, consideration to provide the Main Street Program an additional \$50,000 of Hotel Motel Tax Funds for the Fiscal Year Ended September 30, 2024. Management also informed Council that the City's Sanitation Fund would need funding support from the General Fund in the amount of approximately \$150,000 to make sure that all expenses are covered for Fiscal Year 2024. At Council's November 21 meeting, City Management will ask that Council consider passing a resolution to approve this additional funding for Fiscal Year 2024.

**Budget Implications:**

Budgeted?  Yes  No  N/A

Total Cost of Project:  Check if Estimated

Fund Source: General Fund  Water & Sewer  Sales Tax  Other:

**Staff Recommendations:**

At the meeting on Nov. 21, Staff will Recommend Council Consider: Motion to Approve a Resolution of Funding to Provide \$50,000 additional Hotel/Motel Tax funding to the City's Main Street Program and also provide \$150,000 of funding from the General Fund to the Sanitation Fund.

**Reviews:**

Has this been reviewed by Management and Legal Counsel, if required?  Yes  No

**Attachments:**