Item 7A

Est 1834 CANTON GEORGIA

Action Requested/Required:

- ☐ Vote/Action Requested
- ☐ Public Hearing
- ☑ For Discussion Only
- ☐ Presentation Only

Department: Finance **Presenter(s) & Title:** Melissa Forrester, Finance Director

Agenda Item Title:

Review of June 2024 Financials

Summary:

We are 9 months through the fiscal year, so a Percentage Used total at or around 75% is to be expected (preferably higher for revenues and lower for expenditures).

Budget Implications:

Budgeted? ☐ Yes ☐ No ☑ **N/A**

Total Cost of Project: Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other:

Staff Recommendations:

No action requested

Reviews:

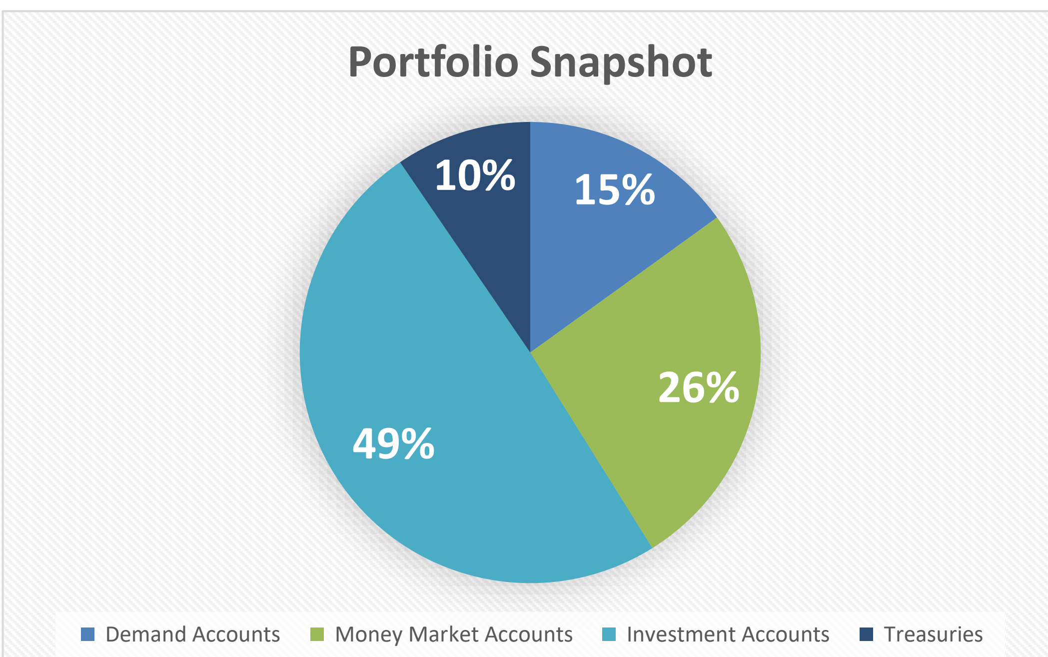
Has this been reviewed by Management and Legal Counsel, if required? ☑ Yes ☐ No

Attachments:

June 2024 Financials

CITY OF CANTON, GEORGIA
Cash and Investments
For the Period Ending June 30, 2024

General Fund	$	12,626,115
Special Revenue Funds		2,082,064
ARPA Fund		
Confiscated Assets Fund		
Hotel/Motel Tax Fund		
Rental Car Tax Fund		
TAD Fund		
Capital Project Funds		10,858,984
Canton Building Authority		
Impact Fee Fund		
Road & Sidewalk Fund		
SPLOST Fund		
Enterprise Funds		41,639,299
Sanitation Fund		
Storm Water Fund		
Water & Sewer Fund		
Fiduciary Funds		294,628
	$	67,501,090



CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAXES	$ 19,590,400	$ 356,046	$ 19,271,975	$ (318,425)	98.37%
LICENSES AND PERMITS	1,467,713	138,970	1,762,542	294,829	120.09%
INTERGOVERNMENTAL	35,000	-	560,530	525,530	>200%
FINES AND FORFEITURES	1,462,000	112,198	1,209,291	(252,709)	82.71%
CHARGES FOR SERVICES	305,902	49,555	348,416	42,514	113.90%
CONTRIBUTIONS & DONATIONS	3,000	115	615	(2,385)	20.50%
INVESTMENT EARNINGS	150,000	72,729	606,970	456,970	>200%
MISCELLANEOUS	35,500	2,157	15,772	(19,728)	44.43%
TOTAL REVENUES	23,049,515	731,770	23,776,111	726,596	103.15%
EXPENDITURES					
GENERAL GOVERNMENT					
CITY COUNCIL	119,707	5,554	76,377	43,330	63.80%
CITY CLERK	113,943	7,201	88,146	25,797	77.36%
MAYOR	28,779	3,506	22,868	5,911	79.46%
CITY MANAGER	465,823	37,883	362,238	103,585	77.76%
ELECTIONS	21,000	-	18,253	2,747	86.92%
GENERAL ADMINISTRATION	1,585,159	88,944	1,421,167	163,992	89.65%
FINANCIAL ADMINISTRATION	282,164	22,993	204,963	77,201	72.64%
HUMAN RESOURCES	227,339	6,210	124,008	103,331	54.55%
GENERAL GOVERNMENT BLDGS	547,690	31,015	379,191	168,499	69.23%
PUBLIC INFORMATION	237,142	16,687	190,957	46,185	80.52%
TECHNOLOGY	461,985	49,010	340,124	121,861	73.62%
GIS	132,985	10,403	105,147	27,838	79.07%
TOTAL GENERAL GOVERNMENT	4,223,716	279,406	3,333,439	890,277	78.92%
JUDICIAL	380,249	25,138	266,238	114,011	70.02%
PUBLIC SAFETY					
POLICE	7,127,321	505,229	5,021,258	2,106,063	70.45%
PUBLIC WORKS					
STREETS	2,034,556	234,217	1,662,142	372,414	81.70%

CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
continued…					
CULTURE AND RECREATION					
PARKS AND RECREATION	1,000,257	67,714	704,808	295,449	70.46%
THEATER	201,786	13,784	115,588	86,198	57.28%
TOTAL CULTURE AND RECREATION	1,202,043	81,498	820,396	381,647	68.25%
HOUSING AND DEVELOPMENT					
BUILDING & SAFETY SERVICES	1,123,844	94,129	789,330	334,514	70.23%
REDEVELOPMENT & HOUSING	680,134	24,395	166,984	513,150	24.55%
PLANNING AND ZONING	784,939	56,788	528,969	255,970	67.39%
ECONOMIC DEVELOPMENT	156,955	6,332	79,056	77,899	50.37%
DOWNTOWN DEVELOPMENT	106,193	9,396	78,891	27,302	74.29%
TOTAL HOUSING AND DEVELOPMENT	2,852,065	191,040	1,643,230	1,208,835	57.62%
TOTAL EXPENDITURES	17,819,950	1,316,528	12,746,703	5,073,247	71.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,229,565	(584,758)	11,029,408	5,799,843	
OTHER FINANCING SOURCES (USES)					
RESERVE FUNDS	822,628	-	-	(822,628)	0.00%
PROCEEDS FROM SALE OF ASSETS	-	-	217,900	217,900	100.00%
CONTINGENCIES	(980,452)	(2,049)	(3,528)	976,924	0.36%
PAYMENTS TO OTHERS	(6,688,860)	-	(6,534,589)	154,271	97.69%
TRANSFER OUT - SANITATION FUND	(55,967)	-	-	55,967	0.00%
TRANSFER IN - ARPA FUND	1,138,393	1,025	3,395	(1,134,998)	0.30%
TRANSFER IN - IMPACT FEE FUND	137,073	-	-	(137,073)	0.00%
TRANSFER IN - HOTEL/MOTEL TAX FUND	397,620	-	-	(397,620)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(5,229,565)	(1,024)	(6,316,822)	(1,087,257)	
NET CHANGE IN FUND BALANCE	$ -	$ (585,782)	$ 4,712,586	$ 4,712,586	

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CITY OF CANTON, GEORGIA
Water & Sewer Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
WATER CHARGES	$ 7,013,357	$ 702,691	$ 5,633,817	$ (1,379,540)	80.33%
WATER TAP FEES	329,900	50,333	500,860	170,960	151.82%
SEWER CHARGES	8,022,724	762,102	6,449,498	(1,573,226)	80.39%
SEWER TAP FEES	1,460,053	85,500	1,991,388	531,335	136.39%
CONNECTION FEES	44,562	5,487	39,550	(5,012)	88.75%
TURN ON FEES	21,250	1,475	17,350	(3,900)	81.65%
BAD CHECK FEES	4,760	350	4,655	(105)	97.79%
LATE FEES	153,565	11,345	119,999	(33,566)	78.14%
MISCELLANEOUS REVENUE	16,125	-	-	(16,125)	0.00%
TOTAL OPERATING REVENUES	17,066,296	1,619,283	14,757,117	(2,309,179)	86.47%
OPERATING EXPENSES					
SANITARY SEWER MAINTENANCE	2,304,000	506,751	1,110,509	1,193,491	48.20%
SEWER LIFT STATIONS	1,010,000	57,532	825,225	184,775	81.71%
SEWAGE TREATMENT PLANT					
CURRENT OPERATIONS & MAINTENANCE	917,300	51,366	400,195	517,105	43.63%
NEW SEWAGE TREATMENT PLANT	16,975,000	305,928	5,932,215	11,042,785	34.95%
WATER ADMINISTRATION	1,028,497	52,999	928,201	100,296	90.25%
CONTRACTED SERVICES	1,822,781	188,812	1,545,060	277,721	84.76%
RESERVOIR MANAGEMENT	257,556	300	101,112	156,444	39.26%
WATER SUPPLY/PURCHASES FOR RESALE	139,599	17,194	114,920	24,679	82.32%
WATER TREATMENT	2,903,000	87,595	655,352	2,247,648	22.57%
WATER DISTRIBUTION	4,406,500	127,662	1,631,242	2,775,258	37.02%
TOTAL OPERATING EXPENSES	31,764,233	1,396,139	13,244,031	18,520,202	41.69%
OPERATING INCOME (LOSS)	(14,697,937)	223,144	1,513,086	16,211,023	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	310,392	-	-	(310,392)	0.00%
INVESTMENT EARNINGS	5,000	155,662	1,337,742	1,332,742	>200%
INDIRECT COST ALLOCATIONS	(490,803)	(40,900)	(368,100)	122,703	75.00%
CONTINGENCIES	(550,000)	-	-	550,000	0.00%
PROCEEDS FROM DEBT ISSUANCE	21,219,000	305,928	5,171,405	(16,047,595)	24.37%
DEBT SERVICE-GEFA PRINCIPAL	(385,589)	(31,978)	(287,597)	97,992	74.59%
DEBT SERVICE-GEFA INTEREST	(79,906)	(6,566)	(67,475)	12,431	84.44%
DEBT SERVICE-2021 W&S BONDS PRINCIPAL	(1,475,000)	-	(1,475,000)	-	100.00%
DEBT SERVICE-2021 W&S BONDS INTEREST	(1,245,333)	-	(1,246,834)	(1,501)	100.12%
DEBT SERVICE-2021 W&S BOND PREMIUM	(278,942)	-	(278,942)	-	100.00%
TRANSFER OUT - GENERAL FUND	(525,000)	-	(525,000)	-	100.00%
TRANSFER OUT - CBA	(1,805,882)	(51,267)	(561,194)	1,244,688	31.08%
TOTAL NON-OPERATING REVENUE (EXP)	14,697,937	330,879	1,699,005	(12,998,932)	
CHANGE IN NET POSITION	$ -	$ 554,023	$ 3,212,091	$ 3,212,091	

CITY OF CANTON, GEORGIA
Storm Water Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
STORM WATER UTILITY FEES	$ 383,000	$ 30,219	$ 270,649	$ (112,351)	70.67%
LATE FEES	3,900	165	2,634	(1,266)	67.54%
TOTAL REVENUES	386,900	30,384	273,283	(113,617)	70.63%
OPERATING EXPENSES					
STORM WATER MANAGEMENT	20,000	11,735	25,578	(5,578)	127.89%
INFRASTRUCTURE REPAIRS & MAINT	420,000	-	16,027	403,973	3.82%
TOTAL OPERATING EXPENSES	440,000	11,735	41,605	398,395	9.46%
OPERATING INCOME (LOSS)	(53,100)	18,649	231,678	284,778	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	127,316	-	-	(127,316)	0.00%
INDIRECT COST ALLOCATIONS	(74,216)	(6,184)	(55,664)	18,552	75.00%
TOTAL NON-OPERATING INCOME (EXP)	53,100	(6,184)	(55,664)	(108,764)	
CHANGE IN NET POSITION	$ -	$ 12,465	$ 176,014	$ 176,014	

CITY OF CANTON, GEORGIA
Sanitation Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
SANITATION FRANCHISE FEES	$ 478,000	$ -	$ 305,538	$ (172,462)	63.92%
MISCELLANEOUS REVENUES	1,550	300	2,923	1,373	188.58%
TOTAL OPERATING REVENUES	479,550	300	308,461	(171,089)	64.32%
OPERATING EXPENSES					
PERSONNEL COSTS	193,917	10,183	118,544	75,373	61.13%
PROFESSIONAL SERVICES	3,000	650	2,653	347	88.43%
ROLLOFF DISPOSAL SERVICES	321,100	32,341	270,000	51,100	84.09%
OTHER OPERATING EXPENSES	17,500	4,155	23,019	(5,519)	131.54%
CAPITAL OUTLAY	-	-	9,700	(9,700)	100.00%
TOTAL OPERATING EXPENSES	535,517	47,329	423,916	111,601	79.16%
OPERATING INCOME (LOSS)	(55,967)	(47,029)	(115,455)	(59,488)	
OTHER FINANCING SOURCES					
TRANSFER FROM GENERAL FUND	55,967	-	-	(55,967)	0.00%
TOTAL OTHER FINANCING USES	55,967	-	-	(55,967)	
CHANGE IN NET POSITION	$ -	$ (47,029)	$ (115,455)	$ (115,455)	

CITY OF CANTON, GEORGIA
Road and Sidewalk Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
INVESTMENT EARNINGS	$ -	$ 19,338	$ 84,909	84,909	100.00%
TOTAL REVENUES	-	19,338	84,909	84,909	0.00%
EXPENDITURES					
INFRASTRUCTURE CONSTRUCTION	-	-	-	-	0.00%
TOTAL EXPENDITURES	-	-	-	-	0.00%
NET CHANGE IN FUND BALANCE	$ -	$ 19,338	$ 84,909	$ 84,909	

CITY OF CANTON, GEORGIA
American Rescue Plan Act (ARPA) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
ARPA REVENUE	$ 1,159,741	$ 2,804	$ 19,406	$ (1,140,335)	1.67%
TOTAL REVENUES	1,159,741	2,804	19,406	(1,140,335)	1.67%
OTHER FINANCING SOURCES (USES)					
INDIRECT COST ALLOCATION	(21,348)	(2,804)	(17,036)	4,312	79.80%
TRANSFER OUT - GENERAL FUND	(1,138,393)	-	(2,370)	1,136,023	0.21%
TOTAL OTHER FINANCING SOURCES (USES	(1,159,741)	(2,804)	(19,406)	1,140,335	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Tax Allocation District (TAD) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAD REVENUE	$ 100,000	$ -	$ 144,896	$ 44,896	144.90%
TOTAL REVENUES	100,000	-	144,896	44,896	144.90%
EXPENDITURES					
CONTINGENCIES	100,000	-	-	100,000	0.00%
TOTAL EXPENDITURES	100,000	-	-	100,000	0.00%
NET CHANGE IN FUND BALANCE	$ -	$ -	$ 144,896	$ 144,896	

CITY OF CANTON, GEORGIA
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
HOTEL/MOTEL TAX REVENUE	$ 840,000	$ 113,149	$ 789,331	$ (50,669)	93.97%
INVESTMENT EARNINGS	120	-	43	(77)	35.83%
TOTAL REVENUES	840,120	113,149	789,374	(50,746)	93.96%
EXPENDITURES					
CANTON MAIN STREET	50,000	-	50,000	-	100.00%
CHAMBER OF COMMERCE	10,000	-	2,500	7,500	25.00%
CANTON TOURISM, INC	307,500	-	-	307,500	0.00%
CHEROKEE CO HISTORICAL SOCIETY	75,000	-	75,000	-	100.00%
TOTAL EXPENDITURES	442,500	-	127,500	315,000	28.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	397,620	113,149	661,874	264,254	
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT - GENERAL FUND	(397,620)	-	-	397,620	0.00%
TOTAL OTHER FINANCING SOURCES (USES	(397,620)	-	-	397,620	
NET CHANGE IN FUND BALANCE	$ -	$ 113,149	$ 661,874	$ 661,874	

CITY OF CANTON, GEORGIA
Rental Car Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
RENTAL CAR TAX REVENUE	$ 144,000	$ 37,420	$ 110,883	$ (33,118)	77.00%
INVESTMENT EARNINGS	500	971	4,276	3,776	855.20%
TOTAL REVENUES	144,500	38,391	115,159	(29,342)	79.69%
EXPENDITURES					
PAYMENTS TO OTHER AGENCIES (LIBRARY)	30,000	-	-	30,000	0.00%
PAYMENTS TO OTHER AGENCIES (CCOED)	24,000	-	24,000	-	100.00%
CAPITAL OUTLAY - PARKS & REC	250,000	-	15,925	234,075	6.37%
TOTAL EXPENDITURES	304,000	-	39,925	264,075	13.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(159,500)	38,391	75,234	234,734	
OTHER FINANCING SOURCES					
RESERVE FUNDS	159,500	-	-	(159,500)	0.00%
TOTAL OTHER FINANCING SOURCES	159,500	-	-	(159,500)	
NET CHANGE IN FUND BALANCE	$ -	$ 38,391	$ 75,234	$ 75,234	

CITY OF CANTON, GEORGIA
Municipal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
PUBLIC SAFETY ID CARDS	$ 20,000	$ 1,680	$ 15,849	$ (4,151)	79.25%
ACCIDENT REPORTS	10,000	315	10,350	350	103.50%
INCIDENT REPORTS	2,000	63	525	(1,475)	26.25%
BACKGROUND CHECK FEES	2,400	150	1,715	(685)	71.46%
OTHER FEES	4,000	208	3,961	(39)	99.03%
MUNICIPAL COURT FINES	160,000	10,376	141,456	(18,544)	88.41%
FORFEITURES	30,000	15,496	99,163	69,163	>200%
INVESTMENT EARNINGS	60	5	44	(16)	73.33%
MISCELLANEOUS REVENUE	60,000	3,715	34,505	(25,495)	57.51%
TOTAL REVENUES	288,460	32,008	307,568	19,108	106.62%
EXPENDITURES					
PEACE OFFICERS ANNUITY BENEFIT	58,000	7,182	37,059	20,941	63.89%
ADMINISTRATIVE FEES	1,000	208	1,929	(929)	192.90%
CONTRACT LABOR	79,400	7,232	46,767	32,633	58.90%
INTERGOVERNMENTAL PAYMENTS	150,060	14,162	102,259	47,801	68.15%
TOTAL EXPENDITURES	288,460	28,784	188,014	100,446	65.18%
NET CHANGE IN FUND BALANCE	$ -	$ 3,224	$ 119,554	$ 119,554	

CITY OF CANTON, GEORGIA
Impact Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
IMPACT FEES - RECREATION	$ 1,700,000	$ 36,523	$ 1,892,704	$ 192,704	111.34%
IMPACT FEES - POLICE DEPT	87,000	1,877	60,146	(26,854)	69.13%
IMPACT FEES - FIRE DEPT	550,000	12,524	444,376	(105,624)	80.80%
IMPACT FEES - ROADS	215,000	10,227	260,712	45,712	121.26%
IMPACT FEES - ADMINISTRATIVE FEES	80,000	2,508	90,681	10,681	113.35%
INVESTMENT EARNINGS	-	13,741	51,673	51,673	100.00%
TOTAL REVENUES	2,632,000	77,400	2,800,292	168,292	106.39%
EXPENDITURES					
ROADS- INFRASTRUCTURE	511,375	2,336	28,189	483,186	5.51%
PARKS- PURCHASES & IMPROVEMENTS	2,200,000	120,336	669,087	1,530,913	30.41%
TOTAL EXPENDITURES	2,711,375	122,672	697,276	2,014,099	25.72%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(79,375)	(45,272)	2,103,016	2,182,391	
OTHER FINANCING SOURCES (USES)					
IMPACT FEES RESERVED CASH	1,079,448	-	-	(1,079,448)	0.00%
CONTINGENCIES	(300,000)	-	-	300,000	0.00%
TRANSFER TO GENERAL FUND	(137,073)	-	-	137,073	0.00%
PAYMENTS TO OTHER AGENCIES	(563,000)	(12,524)	(444,376)	118,624	78.93%
TOTAL OTHER FINANCING SOURCES (USES)	79,375	(12,524)	(444,376)	(523,751)	
NET CHANGE IN FUND BALANCE	$ -	$ (57,796)	$ 1,658,640	$ 1,658,640	

CITY OF CANTON, GEORGIA
SPLOST VII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending June 30, 2024

	BUDGET	MONTH OF MAY	MONTH OF JUNE	YTD FY 2024	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
SPLOST VII REVENUE (INTERGOVERNMENTAL)	$ 4,700,000	$ 572,964	$ -	$ 4,449,570	$ (250,430)	94.67%
GDOT LOCAL MAINT & IMPROVEMENT GRANT	310,000	449,461	-	812,411	502,411	262.07%
GDOT SR5 & 140	-	20,998	-	20,998	20,998	100.00%
INVESTMENT EARNINGS	650	62	-	560	(90)	86.15%
TOTAL REVENUES	5,010,650	1,043,485	-	5,283,539	272,889	105.45%
EXPENDITURES						
PARKS & RECREATION-SITE & IMPROVEMENTS	-	26,505	134,178	798,805	(798,805)	100.00%
STREETS	2,382,000	108,647	51,762	1,502,712	879,288	63.09%
GENERAL GOVERNMENT-BUILDINGS	5,000,000	1,147,623	-	3,378,856	1,621,144	67.58%
ECONOMIC DEVELOPMENT	-	-	-	5,000	(5,000)	100.00%
TOTAL EXPENDITURES	7,382,000	1,282,775	185,940	5,685,373	1,696,627	77.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,371,350)	(239,290)	(185,940)	(401,834)	1,969,516	
OTHER FINANCING SOURCES						
RESERVE FUNDS	2,371,350	-	-	-	(2,371,350)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,371,350	-	-	-	(2,371,350)	
NET CHANGE IN FUND BALANCE	$ -	$ (239,290)	$ (185,940)	$ (401,834)	$ (401,834)	