Est 1834
CANTON
GEORGIA

Action Requested/Required:

- ☐ Vote/Action Requested
- ☑ Discussion or Presentation Only
- ☐ Public Hearing

Report Date: ____________
Hearing Date: ____________
Voting Date: ____________

Department: City Management **Presenter(s) & Title:** Nathan Ingram, Assistant City Manager

Agenda Item Title:

Review of City Financial Statements for the Period Ending November 30, 2024

Summary:

Please see attached, presentation of the City's Financial Statements for the Period Ending November 30, 2024. I have taken the liberty to show amounts for the Period Ending October 31, 2024 as well.
As we moved through the last quarter of the 2024 Tax Year, take note that City Tax Revenues are collected predominantly during this period. As of November, the City collected just over $6M in tax revenue. Looking ahead to December's financials though, December is historically the City's largest tax collection month.
Beyond tax receipts, there are few other significant items to take particular note of. The City did make an interest payment on the 2021 W&S Bonds in the amount of ~$725K; these bonds are for the construction of the Water Pollution Control Plant.
Other items, for the most part, fell in line with expectations for reporting two of the twelves months of activity (~17%).
If you have any questions, please let me know.

Budget Implications:

Budgeted? ☐ Yes ☐ No ☑ **N/A**

Total Cost of Project: ☐ Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other:

Staff Recommendations:

N/A

Reviews:

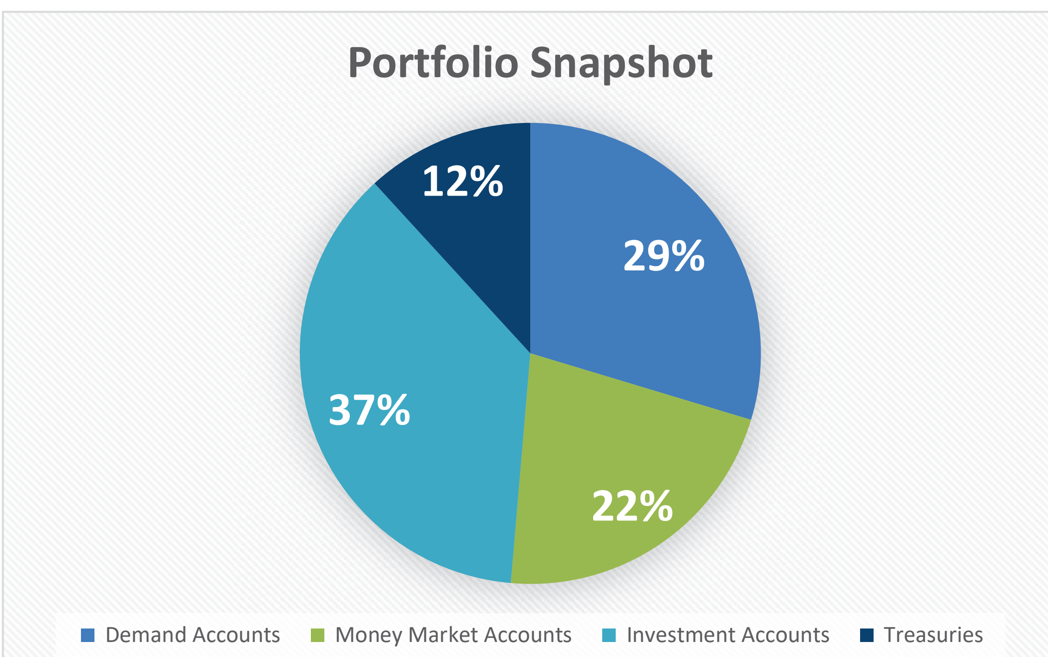
Has this been reviewed by Management and Legal Counsel, if required? ☑ Yes ☐ No

Attachments:

Financials for the Period Ending November 30, 2024

CITY OF CANTON, GEORGIA
Cash and Investments
For the Period Ending November 30, 2024

Account Name	Account Type	Balance 11/30/2024
General Fund		$ **7,957,857**
Special Revenue Funds		**835,491**
ARPA Fund		
Confiscated Assets Fund		
Hotel/Motel Tax Fund		
Rental Car Tax Fund		
TAD Fund		
Capital Project Funds		**11,935,686**
Canton Building Authority		
Impact Fee Fund		
Road & Sidewalk Fund		
SPLOST Fund		
Enterprise Funds		**34,144,158**
Sanitation Fund		
Storm Water Fund		
Water & Sewer Fund		
Fiduciary Funds		**444,137**
		$ **55,317,328**



CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
TAXES	$ 21,172,776	$ 3,651,333	$ 2,557,407	$ 6,208,740	$ (14,964,036)	29.32%
LICENSES AND PERMITS	1,254,400	152,221	513,245	665,466	(588,934)	53.05%
INTERGOVERNMENTAL	25,000	-	-	-	(25,000)	0.00%
FINES AND FORFEITURES	1,608,000	46,854	37,472	84,326	(1,523,674)	5.24%
CHARGES FOR SERVICES	376,850	31,320	18,197	49,517	(327,333)	13.14%
CONTRIBUTIONS & DONATIONS	-	700	-	700	700	100.00%
INVESTMENT EARNINGS	150,000	21,883	18,896	40,779	(109,221)	27.19%
MISCELLANEOUS	20,000	500	16,280	16,780	(3,220)	83.90%
TOTAL REVENUES	24,607,026	3,904,811	3,161,497	7,066,308	(17,540,718)	28.72%
EXPENDITURES						
GENERAL GOVERNMENT						
CITY COUNCIL	127,548	7,409	9,394	16,803	110,745	13.17%
CITY CLERK	134,470	12,504	10,355	22,859	111,611	17.00%
MAYOR	30,677	2,006	2,462	4,468	26,209	14.56%
CITY MANAGER	523,869	36,010	51,097	87,107	436,762	16.63%
ELECTIONS	4,500	-	-	-	4,500	0.00%
GENERAL ADMINISTRATION	1,781,422	101,385	120,455	221,840	1,559,582	12.45%
FINANCIAL ADMINISTRATION	303,773	21,475	23,958	45,433	258,340	14.96%
HUMAN RESOURCES	239,552	7,124	11,906	19,030	220,522	7.94%
GENERAL GOVERNMENT BLDGS	561,722	28,617	38,844	67,461	494,261	12.01%
PUBLIC INFORMATION	256,389	13,945	21,784	35,729	220,660	13.94%
GENERAL ENGINEERING	339,996	6,657	34,809	41,466	298,530	12.20%
TECHNOLOGY	543,692	56,641	43,634	100,275	443,417	18.44%
GIS	145,039	(2,222)	13,479	11,257	133,782	7.76%
TOTAL GENERAL GOVERNMENT	4,992,649	291,551	382,177	673,728	4,318,921	13.49%
JUDICIAL	400,888	20,087	40,251	60,338	340,550	15.05%
PUBLIC SAFETY						
POLICE	8,065,287	609,035	619,092	1,228,127	6,837,160	15.23%
PUBLIC WORKS						
STREETS	2,327,230	123,306	150,173	273,479	2,053,751	11.75%

CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
continued…						
CULTURE AND RECREATION						
PARKS AND RECREATION	1,096,913	56,556	66,071	122,627	974,286	11.18%
THEATER	209,318	15,040	22,921	37,961	171,357	18.14%
TOTAL CULTURE AND RECREATION	1,306,231	71,596	88,992	160,588	1,145,643	12.29%
HOUSING AND DEVELOPMENT						
BUILDING & SAFETY SERVICES	1,194,076	87,751	95,057	182,808	1,011,268	15.31%
REDEVELOPMENT & HOUSING	330,730	15,027	14,531	29,558	301,172	8.94%
PLANNING AND ZONING	830,383	98,054	58,031	156,085	674,298	18.80%
ECONOMIC DEVELOPMENT	153,548	12,003	5,838	17,841	135,707	11.62%
DOWNTOWN DEVELOPMENT	110,396	7,416	8,800	16,216	94,180	14.69%
TOTAL HOUSING AND DEVELOPMENT	2,619,133	220,251	182,257	402,508	2,216,625	15.37%
TOTAL EXPENDITURES	19,711,418	1,335,826	1,462,942	2,798,768	16,912,650	14.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,895,608	2,568,985	1,698,555	4,267,540	(628,068)	
OTHER FINANCING SOURCES (USES)						
RESERVE FUNDS	2,403,744	-	-	-	(2,403,744)	0.00%
CONTINGENCIES	(856,067)	-	-	-	856,067	0.00%
PAYMENTS TO OTHERS	(7,114,000)	-	-	-	7,114,000	0.00%
TRANSFER OUT - SANITATION FUND	(125,629)	-	-	-	125,629	0.00%
TRANSFER IN - ARPA FUND	12,239	-	-	-	(12,239)	0.00%
TRANSFER IN - IMPACT FEE FUND	174,005	-	-	-	(174,005)	0.00%
TRANSFER IN - HOTEL/MOTEL TAX FUND	463,100	-	-	-	(463,100)	0.00%
LEASE REVENUE	47,000	1,250	1,250	2,500	(44,500)	5.32%
PROCEEDS FROM SALE OF ASSETS	100,000	-	-	-	(100,000)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(4,895,608)	1,250	1,250	2,500	4,898,108	
NET CHANGE IN FUND BALANCE	$ -	$ 2,570,235	$ 1,699,805	$ 4,270,040	$ 4,270,040	

CITY OF CANTON, GEORGIA
Water & Sewer Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES						
WATER CHARGES	$ 7,652,030	$ 794,060	$ 736,207	$ 1,530,267	$ (6,121,763)	20.00%
WATER TAP FEES	614,817	19,281	64,600	83,881	(530,936)	13.64%
SEWER TAP FEES	3,088,259	27,000	41,248	68,248	(3,020,011)	2.21%
TURN ON FEES	23,460	2,100	2,115	4,215	(19,245)	17.97%
SEWER CHARGES	8,691,047	810,830	762,595	1,573,425	(7,117,622)	18.10%
BAD CHECK FEES	6,153	595	490	1,085	(5,068)	17.63%
LATE FEES	140,000	10,063	11,481	21,544	(118,456)	15.39%
CONNECTION FEES	50,110	4,060	3,675	7,735	(42,375)	15.44%
MISCELLANEOUS REVENUE	10,000	111	384	495	(9,505)	4.95%
TOTAL OPERATING REVENUES	20,275,876	1,668,100	1,622,795	3,290,895	(16,984,981)	16.23%
OPERATING EXPENSES						
SANITARY SEWER MAINTENANCE	605,000	1,120	305,428	306,548	298,452	50.67%
SEWER LIFT STATIONS	1,226,000	3,163	25,618	28,781	1,197,219	2.35%
SEWAGE TREATMENT PLANT						
CURRENT OPERATIONS & MAINTENANCI	2,169,300	13,672	88,961	102,633	2,066,667	4.73%
NEW SEWAGE TREATMENT PLANT	13,000,000	-	517,537	517,537	12,482,463	3.98%
WATER ADMINISTRATION	799,184	40,074	80,833	120,907	678,277	15.13%
CONTRACTED SERVICES	2,265,746	194,288	194,288	388,576	1,877,170	17.15%
RESERVOIR MANAGEMENT	596,347	492	1,896	2,388	593,959	0.40%
WATER SUPPLY/PURCHASES FOR RESALE	150,000	-	15,895	15,895	134,105	10.60%
WATER TREATMENT	3,025,000	12,933	271,386	284,319	2,740,681	9.40%
WATER DISTRIBUTION	10,356,500	5,625	219,637	225,262	10,131,238	2.18%
TOTAL OPERATING EXPENSES	34,193,077	271,367	1,721,479	1,992,846	32,200,231	5.83%
OPERATING INCOME (LOSS)	(13,917,201)	1,396,733	(98,684)	1,298,049	15,215,250	
NON-OPERATING SOURCES (USES)						
RESERVE FUNDS	6,769,667	-	-	-	(6,769,667)	0.00%
INVESTMENT EARNINGS	485,000	46,090	39,798	85,888	(399,112)	17.71%
INDIRECT COST ALLOCATIONS	(633,265)	(52,772)	(52,772)	(105,544)	527,721	16.67%
CONTINGENCIES	(300,000)	-	-	-	300,000	0.00%
PROCEEDS FROM DEBT ISSUANCE	13,400,000	-	-	-	(13,400,000)	0.00%
BOND/AGENT FEES	(4,900)	-	-	-	4,900	0.00%
DEBT SERVICE-GEFA PRINCIPAL	(385,826)	(31,946)	(31,984)	(63,930)	321,896	16.57%
DEBT SERVICE-GEFA INTEREST	(74,542)	(6,418)	(6,380)	(12,798)	61,744	17.17%
DEBT SERVICE-2021 W&S BONDS PRINCIPA	(1,545,000)	-	-	-	1,545,000	0.00%
DEBT SERVICE-2021 W&S BONDS INTERES	(1,450,526)	(725,263)	-	(725,263)	725,263	50.00%
TRANSFER OUT - GENERAL FUND	(543,375)	-	-	-	543,375	0.00%
TRANSFER OUT - CBA	(1,800,032)	(51,267)	(550)	(51,817)	1,748,215	2.88%
TOTAL NON-OPERATING REVENUE (EXP)	13,917,201	(821,576)	(51,888)	(873,464)	(14,790,665)	
CHANGE IN NET POSITION	$ -	$ 575,157	$ (150,572)	$ 424,585	$ 424,585	

CITY OF CANTON, GEORGIA
Storm Water Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES						
STORM WATER UTILITY FEES	$ 367,505	$ 30,343	$ 30,374	$ 60,717	$ (306,788)	16.52%
LATE FEES	4,200	134	169	303	(3,897)	7.21%
TOTAL REVENUES	371,705	30,477	30,543	61,020	(310,685)	16.42%
OPERATING EXPENSES						
PROFESSIONAL SERVICES	2,500	-	825	825	1,675	33.00%
STORM WATER MANAGEMENT	10,000	-	104	104	9,896	1.04%
INFRASTRUCTURE REPAIRS & MAINT	550,000	2,500	40,354	42,854	507,146	7.79%
TOTAL OPERATING EXPENSES	562,500	2,500	41,283	42,958	517,042	7.64%
OPERATING INCOME (LOSS)	(190,795)	27,977	(10,740)	18,062	208,857	
NON-OPERATING SOURCES (USES)						
RESERVE FUNDS	276,601	-	-	-	(276,601)	0.00%
INDIRECT COST ALLOCATIONS	(85,806)	(7,091)	(7,091)	(14,182)	71,624	16.53%
TOTAL NON-OPERATING INCOME (EXP)	190,795	(7,091)	(7,091)	(14,182)	(204,977)	
CHANGE IN NET POSITION	$ -	$ 20,886	$ (17,831)	$ 3,880	$ 3,880	

CITY OF CANTON, GEORGIA
Sanitation Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES						
SANITATION FRANCHISE FEES	$ 500,000	$ 52,053	$ 71,728	$ 123,781	$ (376,219)	24.76%
ROLLOFF SITE COLLECTION FEES	6,000	300	300	600	(5,400)	10.00%
START OF SERVICE FEES	-	-	-	-	-	100.00%
CONNECTION FEES	-	-	-	-	-	100.00%
MISCELLANEOUS REVENUES	-	10	10	20	20	100.00%
TOTAL OPERATING REVENUES	506,000	52,363	72,038	124,401	(381,599)	24.59%
OPERATING EXPENSES						
PERSONNEL COSTS	218,383	12,785	15,167	27,952	190,431	12.80%
PROFESSIONAL SERVICES	3,000	-	3,975	3,975	(975)	132.50%
ROLLOFF DISPOSAL SERVICES	387,246	8,367	57,212	65,579	321,667	16.93%
OTHER OPERATING EXPENSES	23,000	-	2,134	2,134	20,866	9.28%
TOTAL OPERATING EXPENSES	631,629	21,152	78,488	99,640	531,989	15.78%
OPERATING INCOME (LOSS)	(125,629)	31,211	(6,450)	24,761	150,390	
OTHER FINANCING SOURCES						
RESERVE FUNDS	-	-	-	-	-	100.00%
INDIRECT COST ALLOCATIONS	-	-	-	-	-	100.00%
CONTINGENCIES	-	-	-	-	-	100.00%
TRANSFER FROM ARPA FUND	-	-	-	-	-	100.00%
TRANSFER FROM GENERAL FUND	125,629	-	-	-	(125,629)	0.00%
TOTAL OTHER FINANCING USES	125,629	-	-	-	(125,629)	
CHANGE IN NET POSITION	$ -	$ 31,211	$ (6,450)	$ 24,761	$ 24,761	

CITY OF CANTON, GEORGIA
American Rescue Plan Act (ARPA) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
ARPA REVENUE	$ 19,995	$ 646	$ -	$ 646	$ (19,349)	3.23%
TOTAL REVENUES	19,995	646	-	646	(19,349)	3.23%
EXPENDITURES						
CANTON D.D.A.	-	-	-	-	-	100.00%
ARPA MANAGEMENT	-	-	-	-	-	100.00%
TOTAL EXPENDITURES	-	-	-	-	-	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,995	646	-	646	(19,349)	
OTHER FINANCING SOURCES (USES)						
INDIRECT COST ALLOCATION	(7,756)	(646)	-	(646)	7,110	8.33%
TRANSFER OUT - GENERAL FUND	(12,239)	-	-	-	12,239	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(19,995)	(646)	-	(646)	19,349	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Tax Allocation District (TAD) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
TAD REVENUE	$ 195,000	$ -	$ -	$ -	$ (195,000)	0.00%
TOTAL REVENUES	195,000	-	-	-	(195,000)	0.00%
EXPENDITURES						
CONTINGENCIES	195,000	-	-	-	195,000	0.00%
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
HOTEL/MOTEL TAX REVENUE	$ 912,000	$ 86,069	$ 101,181	$ 187,250	$ (724,750)	20.53%
INVESTMENT EARNINGS	100	-	-	-	(100)	0.00%
TOTAL REVENUES	912,100	86,069	101,181	187,250	(724,850)	20.53%
EXPENDITURES						
CANTON MAIN STREET	100,000	-	-	-	100,000	0.00%
CANTON TOURISM, INC	299,000	-	-	-	299,000	0.00%
CHEROKEE CO HISTORICAL SOCIETY	50,000	-	-	-	50,000	0.00%
TOTAL EXPENDITURES	449,000	-	-	-	449,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	463,100	86,069	101,181	187,250	(275,850)	
OTHER FINANCING SOURCES (USES)						
TRANSFER OUT - GENERAL FUND	(463,100)	-	-	-	463,100	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(463,100)	-	-	-	463,100	
NET CHANGE IN FUND BALANCE	$ -	$ 86,069	$ 101,181	$ 187,250	$ 187,250	

CITY OF CANTON, GEORGIA
Rental Car Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
RENTAL CAR TAX REVENUE	$ 105,400	$ 15,000	$ 4,103	$ 19,103	$ (86,297)	18.12%
INVESTMENT EARNINGS	4,433	-	-	-	(4,433)	0.00%
TOTAL REVENUES	109,833	15,000	4,103	19,103	(90,730)	17.39%
EXPENDITURES						
PAYMENTS TO OTHER AGENCIES (LIBRARY)	30,000	-	-	-	30,000	0.00%
PAYMENTS TO OTHER AGENCIES (CCOED)	24,000	-	-	-	24,000	0.00%
CAPITAL OUTLAY - PARKS & REC	400,000	-	-	-	400,000	0.00%
TOTAL EXPENDITURES	454,000	-	-	-	454,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(344,167)	15,000	4,103	19,103	363,270	
OTHER FINANCING SOURCES						
RESERVE FUNDS	344,167	-	-	-	(344,167)	0.00%
TOTAL OTHER FINANCING SOURCES	344,167	-	-	-	(344,167)	
NET CHANGE IN FUND BALANCE	$ -	$ 15,000	$ 4,103	$ 19,103	$ 19,103	

CITY OF CANTON, GEORGIA
Municipal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
PUBLIC SAFETY ID CARDS	$ 22,000	$ 2,265	$ 1,365	$ 3,630	$ (18,370)	16.50%
ACCIDENT REPORTS	16,000	470	1,320	1,790	(14,210)	11.19%
FALSE ALARM FEES	-	-	-	-	-	100.00%
INCIDENT REPORTS	800	115	64	179	(621)	22.38%
BACKGROUND CHECK FEES	2,400	210	120	330	(2,070)	13.75%
OTHER FEES	2,700	111	109	220	(2,480)	8.15%
MUNICIPAL COURT FINES	110,600	18,695	4,069	22,764	(87,836)	20.58%
FORFEITURES	78,300	585	3,790	4,375	(73,925)	5.59%
INVESTMENT EARNINGS	100	-	-	-	(100)	0.00%
MISCELLANEOUS REVENUE	40,000	4,895	5,615	10,510	(29,490)	26.28%
TOTAL REVENUES	272,900	27,346	16,452	43,798	(229,102)	16.05%
EXPENDITURES						
PEACE OFFICERS ANNUITY BENEFIT	50,500	5,704	3,193	8,897	41,603	17.62%
ADMINISTRATIVE FEES	2,000	197	-	197	1,803	9.85%
CONTRACT LABOR	62,300	6,742	5,171	11,913	50,387	19.12%
INTERGOVERNMENTAL PAYMENTS	158,100	14,703	8,088	22,791	135,309	14.42%
TOTAL EXPENDITURES	272,900	27,346	16,452	43,798	229,102	16.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-	
OTHER FINANCING SOURCES (USES)						
CONTINGENCIES	-	-	-	-	-	100.00%
TRANSFERS TO GENERAL FUND	-	-	-	-	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Impact Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
IMPACT FEES - RECREATION	$ 849,000	$ 30,904	$ 19,666	$ 50,570	$ (798,430)	5.96%
IMPACT FEES - POLICE DEPT	35,000	846	538	1,384	(33,616)	3.95%
IMPACT FEES - FIRE DEPT	240,000	5,929	3,773	9,702	(230,298)	4.04%
IMPACT FEES - ROADS	124,000	4,461	2,838	7,299	(116,701)	5.89%
IMPACT FEES - ADMINISTRATIVE FEES	49,000	1,264	805	2,069	(46,931)	4.22%
INVESTMENT EARNINGS	50,000	13	-	13	(49,987)	0.03%
TOTAL REVENUES	1,347,000	43,417	27,620	71,037	(1,275,963)	5.27%
EXPENDITURES						
ADMINISTRATIVE/COUNSULTING FEES	40,000	69	-	69	39,931	0.17%
ROADS- INFRASTRUCTURE	200,000	-	-	-	200,000	0.00%
PARKS- PURCHASES & IMPROVEMENTS	800,000	-	-	-	800,000	0.00%
TOTAL EXPENDITURES	1,040,000	69	-	69	1,039,931	0.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	307,000	43,348	27,620	70,968	(236,032)	
OTHER FINANCING SOURCES (USES)						
IMPACT FEES RESERVED CASH	420,005	-	-	-	(420,005)	0.00%
CONTINGENCIES	(300,000)	-	-	-	300,000	0.00%
TRANSFER TO GENERAL FUND	(174,005)	-	-	-	174,005	0.00%
PAYMENTS TO OTHER AGENCIES	(253,000)	(5,929)	(3,773)	(9,702)	243,298	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(307,000)	(5,929)	(3,773)	(9,702)	297,298	
NET CHANGE IN FUND BALANCE	$ -	$ 37,419	$ 23,847	$ 61,266	$ 61,266	

CITY OF CANTON, GEORGIA
SPLOST VII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
GDOT LOCAL MAINT & IMPROVEMENT GRANT	$ 415,000	$ -	$ -	$ -	$ (415,000)	0.00%
GDOT SR5 & 140	215,000	6,726		6,726	(208,274)	3.13%
INVESTMENT EARNINGS	500	9	-	9	(491)	1.80%
TOTAL REVENUES	630,500	6,735	-	6,735	(623,765)	1.07%
EXPENDITURES						
STREETS	1,530,000	-	10,000	10,000	1,520,000	0.65%
GENERAL GOVERNMENT-BUILDINGS	500,000	-	-	-	500,000	0.00%
TOTAL EXPENDITURES	2,030,000	-	10,000	10,000	2,020,000	0.49%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,399,500)	6,735	(10,000)	(3,265)	1,396,235	
OTHER FINANCING SOURCES						
RESERVE FUNDS	1,399,500	-	3,265	3,265	(1,396,235)	0.23%
TOTAL OTHER FINANCING SOURCES (USES)	1,399,500	-	3,265	3,265	(1,396,235)	
NET CHANGE IN FUND BALANCE	$ -	$ 6,735	$ (6,735)	$ -	$ -	

CITY OF CANTON, GEORGIA
SPLOST VIII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending November 30, 2024

	BUDGET	MONTH OF OCTOBER	MONTH OF NOVEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
SPLOST VIII REVENUE (INTERGOVERNMENTAL)	$ 6,000,000	$ 570,079	$ 606,074	$ 1,176,153	$ (4,823,847)	19.60%
GDOT LOCAL MAINT & IMPROVEMENT GRANT	-	-	-	-	-	100.00%
INVESTMENT EARNINGS	400	-	-	-	(400)	0.00%
TOTAL REVENUES	6,000,400	570,079	606,074	1,176,153	(4,824,247)	19.60%
EXPENDITURES						
GENERAL GOVERNMENT BUILDINGS	1,000,000	-	-	-	1,000,000	0.00%
PUBLIC SAFETY	585,000	-	-	-	585,000	0.00%
TRANSPORTATION	800,000	-	-	-	800,000	0.00%
PARKS & RECREATION-SITE & IMPROVEMENTS	3,387,270	-	7,171	7,171	3,380,099	0.21%
ECONOMIC DEVELOPMENT	200,000	-	-	-	200,000	0.00%
TOTAL EXPENDITURES	5,972,270	-	7,171	7,171	5,965,099	0.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	28,130	570,079	598,903	1,168,982	1,140,852	
OTHER FINANCING SOURCES						
INDIRECT COST ALLOCATION	(28,130)	(2,344)	(2,344)	(4,688)	23,442	16.67%
TOTAL OTHER FINANCING SOURCES (USES)	(28,130)	(2,344)	(2,344)	(4,688)	23,442	
NET CHANGE IN FUND BALANCE	$ -	$ 567,735	$ 596,559	$ 1,164,294	$ 1,164,294	