

**Action Requested/Required:**

- ☒ Vote/Action Requested
☐ Discussion or Presentation Only
☐ Public Hearing
Report Date: _____
Hearing Date: _____
Voting Date: _____

Department: Community Development**Presenter(s) & Title:** Bethany Watson

City Engineer

Agenda Item Title:

Discussion and Possible Action on Resolution of Support Authorizing the Preparation, Submission, and Funding Commitment of a Georgia Transportation Infrastructure Bank Loan Application for the Marietta Road Realignment and Hickory Flat Highway Improvement Project

Summary:

The City is currently in concept phase of the Marietta Road Realignment and Hickory Flat Highway Improvement Project. This project includes realignment of Marietta Road, new Roundabout at Hickory Flat Highway and new vehicular bridge over Canton Creek. Staff has identified the Georgia Transportation Infrastructure Bank Loan Program as a potential funding source. The Georgia Transportation Infrastructure Bank (GTIB) is a grant and low-interest loan program administered by the State Road and Tollway Authority (SRTA). The application requires a resolution of support from the local government. Staff feels that receiving this loan will help spread our TAD dollars further by being able to repay the loan over up to a 20 year period.

Budget Implications:Budgeted? ☐ Yes ☐ No ☒ N/ATotal Cost of Project: Check if Estimated ☐Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other: **Staff Recommendations:**

Staff recommends approval of Resolution of Support Authorizing the Preparation, Submission, and Funding Commitment of a Georgia Transportation Infrastructure Bank Loan Application for the Marietta Road Realignment and Hickory Flat Highway Improvement Project

Reviews:Has this been reviewed by Management and Legal Counsel, if required? ☐ Yes ☐ No**Attachments:**

Resolution

STATE OF GEORGIA
COUNTY OF CHEROKEE
CITY OF CANTON

Resolution 2025-

A RESOLUTION TO APPROVE THE MARIETTA ROAD REALIGNMENT AND HICKORY FLAT HIGHWAY IMPROVEMENT PROJECT LOAN APPLICATION TO THE STATE ROAD AND TOLLWAY AUTHORITY FOR THE 2025 GEORGIA TRANSPORTATION INFRASTRUCTURE BANK AND MAKE A COMMITMENT OF LOCAL FUNDING MATCH

WHEREAS, the State Road and Tollway Authority (SRTA) has matching funds available, through the Georgia Transportation Infrastructure Bank (GTIB) program, to offer loans to local governments for transportation projects that improve local communities; and

WHEREAS, The City of Canton, Georgia has adopted the Canton Transportation Master Plan which has recommended a project to improve Marietta Road and Hickory Flat Highway Intersection; and

WHEREAS, the improved connections, mobility, and safety will help contribute to the economic development of the Sunnyside area; and

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CANTON, GEORGIA

That they approve the submittal of an application to the State Road and Tollway Authority for the Georgia Transportation Infrastructure Bank for the Marietta Road Realignment and Hickory Flat Highway Improvement Project.

That they commit to a loan of up to \$5,000,000 and local matching funds for the remaining funds necessary for project implementation.

BE IT SO RESOLVED on this the 2th day of January, 2025.

Bill Grant, Mayor
City of Canton, Georgia

ATTEST:

APPROVED AS TO FORM AND CONTENT:

Annie Fortner, City Clerk
City of Canton, Georgia

Robert M. Dyer, City Attorney
City of Canton, Georgia