



**Action Requested/Required:**

- Vote/Action Requested
- Discussion or Presentation Only
- Public Hearing
- Report Date: \_\_\_\_\_
- Hearing Date: \_\_\_\_\_
- Voting Date: \_\_\_\_\_

**Department:** Finance **Presenter(s) & Title:** Ryan Lockett, Finance Director

**Agenda Item Title:**

Discussion and Consideration to Approve the Fiscal Year 2025 Year End Budget Amendment

**Summary:**

As part of the annual audit process, the City's outside audit firm has provided a series of budget amendments that are needed to finalize the audit and complete the close out of Fiscal Year 2025. A preliminary year end report was presented at the January 22, 2026 City Council meeting that highlighted particular areas of the budget that would require an amendment. A copy of the proposed Year End Budget Amendment was provided at the March 5, 2026 meeting.

**Budget Implications:**

Budgeted?  Yes  No  N/A

Total Cost of Project:  Check if Estimated

Fund Source: General Fund  Water & Sewer  Sales Tax  Other:

**Staff Recommendations:**

Approve the Fiscal Year 2025 Year End Budget Amendment.

**Reviews:**

Has this been reviewed by Management and Legal Counsel, if required?  Yes  No

**Attachments:**

FY 2025 Year End Budget Amendment

**CITY OF CANTON, GEORGIA**

**Proposed Year End Budget Amendments**

**Date: 10/1/2024 To 9/30/2025**

<b>Number</b>	<b>Date</b>	<b>Name</b>	<b>Account No</b>	<b>Reference</b>	<b>Debit</b>	<b>Credit</b>
1	9/30/2025	REAL TAXES - CURRENT YEAR	100-311100 100	BUDGET AMENDMENT - F/S		-800,000.00
2	9/30/2025	BUILDING PERMITS/INSPECTION	100-322110 100	BUDGET AMENDMENT - F/S		-302,000.00
3	9/30/2025	OTHER FINANCING SOURCES - LEASES	100-390001 100	BUDGET AMENDMENT - F/S		-800,000.00
4	9/30/2025	FUND BALANCE-UNRESERVED, UNDESIGNATED	210-134220 210	BUDGET AMENDMENT - F/S		-200.00
5	9/30/2025	HOTEL/MOTEL TAXES	275-314100 275	BUDGET AMENDMENT - F/S		-200.00
6	9/30/2025	SALARIES & WAGES	100-1320-10-511100 100	BUDGET AMENDMENT - F/S	5,000.00	
7	9/30/2025	REPAIRS & MAINT - OTHER	100-1565-10-522200 100	BUDGET AMENDMENT - F/S	266,000.00	
8	9/30/2025	PROFESSIONAL SERVICES	100-2650-15-551200 100	BUDGET AMENDMENT - F/S	6,000.00	
9	9/30/2025	SALARIES & WAGES	100-3210-20-511100 100	BUDGET AMENDMENT - F/S	108,000.00	
10	9/30/2025	PRINCIPAL - SBITA	100-3210-20-581200 100	BUDGET AMENDMENT - F/S	861,000.00	
11	9/30/2025	INTEREST - SBITA	100-3210-20-581201 100	BUDGET AMENDMENT - F/S	149,000.00	
12	9/30/2025	REPAIRS & MAINT - OTHER	100-4221-55-522200 100	BUDGET AMENDMENT - F/S	231,000.00	
13	9/30/2025	CONTRACTED SERVICES	100-6180-45-523850 100	BUDGET AMENDMENT - F/S	41,000.00	
14	9/30/2025	INFRASTRUCTURE REPAIRS & MAINT	100-6220-45-522210 100	BUDGET AMENDMENT - F/S	55,000.00	
15	9/30/2025	DUES & FEES	100-7510-35-523600 100	BUDGET AMENDMENT - F/S	49,000.00	
16	9/30/2025	SUPPLIES & MATERIALS	100-7550-35-531100 100	BUDGET AMENDMENT - F/S	2,000.00	
17	9/30/2025	PAYMENTS TO OTHER AGENCIES	100-9000-25-572000 100	BUDGET AMENDMENT - F/S	129,000.00	
18	9/30/2025	DUES & FEES	210-1500-20-523600 210	BUDGET AMENDMENT - F/S	200.00	
19	9/30/2025	INTERAGENCY ALLOC-CANTON TOURISM	275-7540-10-572001 275	BUDGET AMENDMENT - F/S	200.00	
					<b>2,197,267.44</b>	<b>-2,197,267.44</b>