

**Action Requested/Required:**

- ☒ Vote/Action Requested
☐ Public Hearing
☐ For Discussion Only
☐ Presentation Only

Department: Finance Presenter(s) & Title: Melissa Forrester, Finance Director

Agenda Item Title:

Discussion and award of contract for Annual Financial Auditing Services

Summary:

On July 9, 2024, the City issued an RFP for Annual Financial Auditing Services with a due date for proposals on July 31. The City received four proposals, one of which is from the City's incumbent service provider. After comparison of technical and price proposals (all in excess of \$40,000 annually), the review committee recommends Council award a contract to Rushton, LLC for the three consecutive fiscal years beginning with the fiscal year ending September 30, 2024 through fiscal year ending September 30, 2026, with renewal available to September 30, 2028.

Budget Implications:

Budgeted? ☒ Yes ☐ No ☒ N/A

Total Cost of Project: Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other:

Staff Recommendations:

Management recommends "a motion to award Annual Financial Auditing Services to Rushton, LLC with services starting with the fiscal year ending September 30, 2024."

Reviews:

Has this been reviewed by Management and Legal Counsel, if required? ☒ Yes ☐ No

Attachments: