Est 1834
CANTON
GEORGIA

Action Requested/Required:

- [ ] Vote/Action Requested
- [x] Discussion or Presentation Only
- [ ] Public Hearing

Report Date: ____________
Hearing Date: ____________
Voting Date: ____________

Department: City Management **Presenter(s) & Title:** Nathan Ingram, Assistant City Manager

Agenda Item Title:

December 2024 Financials

Summary:

Please find attached, the Financial Reports for the Month Ending December 31, 2024. As always, these are unaudited. These financials are of particular interest, as they represent 25% of the fiscal year. This marks a good opportunity to provide a glimpse at how the City is doing as it relates to the budget, specifically the General Fund Expenditures. A few observations:

It is worth noting that overall, all departments/functions within the General Fund are running at or under budget.

Hotel Taxes, Rental Car Taxes, as well as SPLOST, continue to exceed original projections. All exceeding 30% of budget at this point in the year.

Budget Implications:

Budgeted? ☐ Yes ☐ No ☑ **N/A**

Total Cost of Project: ______ Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other: ______

Staff Recommendations:

N/A

Reviews:

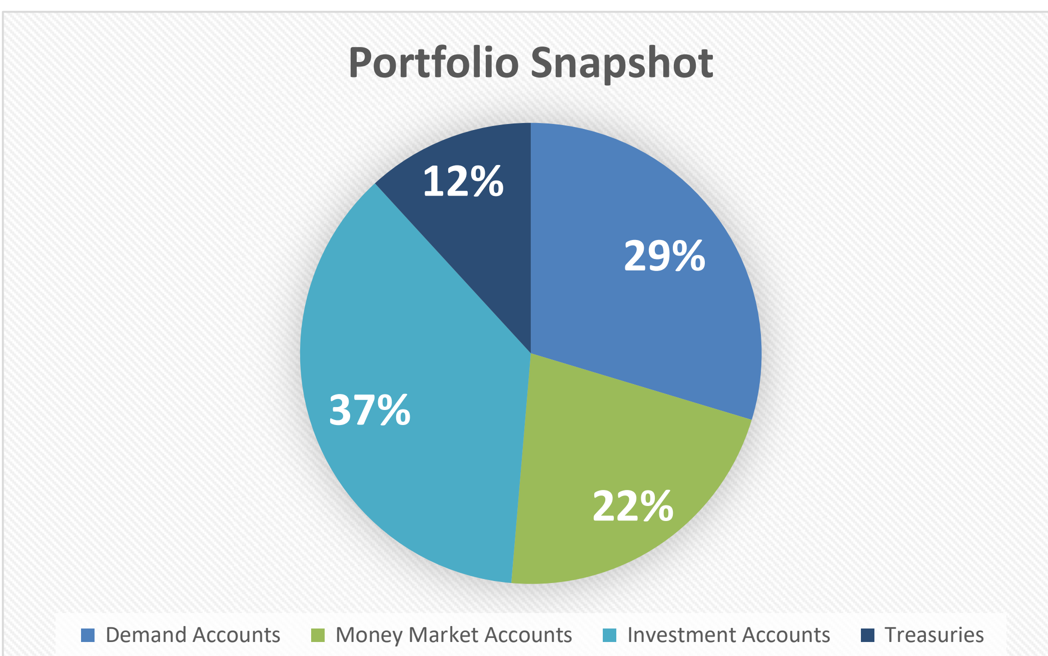
Has this been reviewed by Management and Legal Counsel, if required? ☐ Yes ☑ No

Attachments:

December 30, 2024 Financials

CITY OF CANTON, GEORGIA
Cash and Investments
For the Period Ending December 31, 2024

Account Name	Account Type	Balance 12/31/2024
General Fund		**$ 7,957,857**
Special Revenue Funds		**835,491**
ARPA Fund		
Confiscated Assets Fund		
Hotel/Motel Tax Fund		
Rental Car Tax Fund		
TAD Fund		
Capital Project Funds		**11,935,686**
Canton Building Authority		
Impact Fee Fund		
Road & Sidewalk Fund		
SPLOST Fund		
Enterprise Funds		**34,144,158**
Sanitation Fund		
Storm Water Fund		
Water & Sewer Fund		
Fiduciary Funds		**444,137**
		$ 55,317,328



CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAXES	$ 21,172,776	$ 8,703,491	$ 14,912,231	$ (6,260,545)	70.43%
LICENSES AND PERMITS	1,254,400	103,298	768,764	(485,636)	61.29%
INTERGOVERNMENTAL	25,000		-	(25,000)	0.00%
FINES AND FORFEITURES	1,608,000	86,812	280,010	(1,327,990)	17.41%
CHARGES FOR SERVICES	376,850	34,919	84,436	(292,414)	22.41%
CONTRIBUTIONS & DONATIONS	-	10,000	10,700	10,700	100.00%
INVESTMENT EARNINGS	150,000	9,279	50,058	(99,942)	33.37%
MISCELLANEOUS	20,000	25	16,805	(3,195)	84.03%
TOTAL REVENUES	24,607,026	8,947,824	16,123,004	(8,484,022)	65.52%
EXPENDITURES					
GENERAL GOVERNMENT					
CITY COUNCIL	127,548	5,812	22,615	104,933	17.73%
CITY CLERK	134,470	8,715	31,574	102,896	23.48%
MAYOR	30,677	1,556	6,024	24,653	19.64%
CITY MANAGER	523,869	32,406	119,513	404,356	22.81%
ELECTIONS	4,500	-	-	4,500	0.00%
GENERAL ADMINISTRATION	1,781,422	97,885	319,725	1,461,697	17.95%
FINANCIAL ADMINISTRATION	303,773	4,235	49,668	254,105	16.35%
HUMAN RESOURCES	239,552	36,819	55,849	183,703	23.31%
GENERAL GOVERNMENT BLDGS	561,722	32,511	99,972	461,750	17.80%
PUBLIC INFORMATION	256,389	12,311	48,040	208,349	18.74%
GENERAL ENGINEERING	339,996	28,236	69,702	270,294	20.50%
TECHNOLOGY	543,692	51,394	151,669	392,023	27.90%
GIS	145,039	9,186	20,443	124,596	14.09%
TOTAL GENERAL GOVERNMENT	4,992,649	321,066	994,794	3,997,855	19.93%
JUDICIAL	400,888	36,188	96,526	304,362	24.08%
PUBLIC SAFETY					
POLICE	8,065,287	535,507	1,763,634	6,301,653	21.87%
PUBLIC WORKS					
STREETS	2,327,230	191,581	465,060	1,862,170	19.98%

CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
continued…					
CULTURE AND RECREATION					
PARKS AND RECREATION	1,096,913	136,707	259,334	837,579	23.64%
THEATER	209,318	16,861	54,822	154,496	26.19%
TOTAL CULTURE AND RECREATION	1,306,231	153,568	314,156	992,075	24.05%
HOUSING AND DEVELOPMENT					
BUILDING & SAFETY SERVICES	1,194,076	76,697	259,505	934,571	21.73%
REDEVELOPMENT & HOUSING	330,730	18,664	48,222	282,508	14.58%
PLANNING AND ZONING	830,383	52,938	209,023	621,360	25.17%
ECONOMIC DEVELOPMENT	153,548	15,289	33,130	120,418	21.58%
DOWNTOWN DEVELOPMENT	110,396	7,348	23,564	86,832	21.34%
TOTAL HOUSING AND DEVELOPMENT	2,619,133	170,936	573,444	2,045,689	21.89%
TOTAL EXPENDITURES	19,711,418	1,408,846	4,207,614	15,503,804	21.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,895,608	7,538,978	11,915,390	7,019,782	
OTHER FINANCING SOURCES (USES)					
RESERVE FUNDS	2,403,744	-	-	(2,403,744)	0.00%
CONTINGENCIES	(856,067)	-	-	856,067	0.00%
PAYMENTS TO OTHERS	(7,114,000)	-	-	7,114,000	0.00%
TRANSFER OUT - SANITATION FUND	(125,629)	-	-	125,629	0.00%
TRANSFER IN - ARPA FUND	12,239	-	-	(12,239)	0.00%
TRANSFER IN - IMPACT FEE FUND	174,005	-	-	(174,005)	0.00%
TRANSFER IN - HOTEL/MOTEL TAX FU	463,100	-	-	(463,100)	0.00%
LEASE REVENUE	47,000	1,250	3,750	(43,250)	7.98%
PROCEEDS FROM SALE OF ASSETS	100,000	-	-	(100,000)	0.00%
TOTAL OTHER FINANCING SOURCES (U	(4,895,608)	1,250	3,750	4,899,358	
NET CHANGE IN FUND BALANCE	$ -	$ 7,540,228	$ 11,919,140	$ 11,919,140	

CITY OF CANTON, GEORGIA
Water & Sewer Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
WATER CHARGES	$ 7,652,030	$ 611,681	$ 2,141,948	$ (5,510,082)	27.99%
WATER TAP FEES	614,817	60,250	144,131	(470,686)	23.44%
SEWER TAP FEES	3,088,259	78,300	146,548	(2,941,711)	4.75%
TURN ON FEES	23,460	1,700	5,915	(17,545)	25.21%
SEWER CHARGES	8,691,047	699,940	2,273,365	(6,417,682)	26.16%
BAD CHECK FEES	6,153	525	1,610	(4,543)	26.17%
LATE FEES	140,000	13,049	34,593	(105,407)	24.71%
CONNECTION FEES	50,110	4,200	11,935	(38,175)	23.82%
MISCELLANEOUS REVENUE	10,000	200	695	(9,305)	6.95%
TOTAL OPERATING REVENUES	20,275,876	1,469,845	4,760,740	(15,515,136)	23.48%
OPERATING EXPENSES					
SANITARY SEWER MAINTENANCE	605,000	23,157	329,705	275,295	54.50%
SEWER LIFT STATIONS	1,226,000	17,440	46,221	1,179,779	3.77%
SEWAGE TREATMENT PLANT					
CURRENT OPERATIONS & MAINTENANCI	2,169,300	191,209	293,842	1,875,458	13.55%
NEW SEWAGE TREATMENT PLANT	13,000,000	261,392	778,929	12,221,071	5.99%
WATER ADMINISTRATION	799,184	58,075	178,982	620,202	22.40%
CONTRACTED SERVICES	2,265,746	194,288	582,864	1,682,882	25.73%
RESERVOIR MANAGEMENT	596,347	8,143	10,531	585,816	1.77%
WATER SUPPLY/PURCHASES FOR RESALE	150,000	13,760	29,655	120,345	19.77%
WATER TREATMENT	3,025,000	153,435	437,754	2,587,246	14.47%
WATER DISTRIBUTION	10,356,500	105,619	330,881	10,025,619	3.19%
TOTAL OPERATING EXPENSES	34,193,077	1,026,518	3,019,364	31,173,713	8.83%
OPERATING INCOME (LOSS)	(13,917,201)	443,327	1,741,376	15,658,577	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	6,769,667	-	-	(6,769,667)	0.00%
INVESTMENT EARNINGS	485,000	45,462	131,350	(353,650)	27.08%
INDIRECT COST ALLOCATIONS	(633,265)	(52,772)	(158,316)	474,949	25.00%
CONTINGENCIES	(300,000)	-	-	300,000	0.00%
PROCEEDS FROM DEBT ISSUANCE	13,400,000	-	-	(13,400,000)	0.00%
BOND/AGENT FEES	(4,900)	-	-	4,900	0.00%
DEBT SERVICE-GEFA PRINCIPAL	(385,826)	(32,021)	(95,951)	289,875	24.87%
DEBT SERVICE-GEFA INTEREST	(74,542)	(6,343)	(19,141)	55,401	25.68%
DEBT SERVICE-2021 W&S BONDS PRINCIPA	(1,545,000)	-	-	1,545,000	0.00%
DEBT SERVICE-2021 W&S BONDS INTERES	(1,450,526)	-	(725,263)	725,263	50.00%
TRANSFER OUT - GENERAL FUND	(543,375)	-	-	543,375	0.00%
TRANSFER OUT - CBA	(1,800,032)	(51,267)	(103,084)	1,696,948	5.73%
TOTAL NON-OPERATING REVENUE (EXP)	13,917,201	(96,941)	(970,405)	(14,887,606)	
CHANGE IN NET POSITION	$ -	$ 346,386	$ 770,971	$ 770,971	

CITY OF CANTON, GEORGIA
Storm Water Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
STORM WATER UTILITY FEES	$ 367,505	$ 30,413	$ 91,130	$ (276,375)	24.80%
LATE FEES	4,200	207	510	(3,690)	12.14%
TOTAL REVENUES	371,705	30,620	91,640	(280,065)	24.65%
OPERATING EXPENSES					
PROFESSIONAL SERVICES	2,500	275	1,100	1,400	44.00%
STORM WATER MANAGEMENT	10,000	19	123	9,877	1.23%
INFRASTRUCTURE REPAIRS & MAINT	550,000	12,850	55,704	494,296	10.13%
TOTAL OPERATING EXPENSES	562,500	13,144	55,827	504,173	9.92%
OPERATING INCOME (LOSS)	(190,795)	17,476	35,813	226,608	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	276,601	-	-	(276,601)	0.00%
INDIRECT COST ALLOCATIONS	(85,806)	(7,091)	(21,273)	64,533	24.79%
TOTAL NON-OPERATING INCOME (EXP)	190,795	(7,091)	(21,273)	(212,068)	
CHANGE IN NET POSITION	$ -	$ 10,385	$ 14,540	$ 14,540	

CITY OF CANTON, GEORGIA
Sanitation Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
SANITATION FRANCHISE FEES	$ 500,000	$ 103	$ 123,884	$ (376,116)	24.78%
ROLLOFF SITE COLLECTION FEES	6,000	300	900	(5,100)	15.00%
START OF SERVICE FEES	-	-	-	-	100.00%
CONNECTION FEES	-	-	-	-	100.00%
MISCELLANEOUS REVENUES	-	10	30	30	100.00%
TOTAL OPERATING REVENUES	506,000	413	124,814	(381,186)	24.67%
OPERATING EXPENSES					
PERSONNEL COSTS	218,383	12,797	40,749	177,634	18.66%
PROFESSIONAL SERVICES	3,000	650	4,625	(1,625)	154.17%
ROLLOFF DISPOSAL SERVICES	387,246	51,089	116,668	270,578	30.13%
OTHER OPERATING EXPENSES	23,000	203	2,337	20,663	10.16%
TOTAL OPERATING EXPENSES	631,629	64,739	164,379	467,250	26.02%
OPERATING INCOME (LOSS)	(125,629)	(64,326)	(39,565)	86,064	
OTHER FINANCING SOURCES					
RESERVE FUNDS	-	-	-	-	100.00%
INDIRECT COST ALLOCATIONS	-	-	-	-	100.00%
CONTINGENCIES	-	-	-	-	100.00%
TRANSFER FROM ARPA FUND	-	-	-	-	100.00%
TRANSFER FROM GENERAL FUND	125,629	-	-	(125,629)	0.00%
TOTAL OTHER FINANCING USES	125,629	-	-	(125,629)	
CHANGE IN NET POSITION	$ -	$ (64,326)	$ (39,565)	$ (39,565)	

CITY OF CANTON, GEORGIA
American Rescue Plan Act (ARPA) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
ARPA REVENUE	$ 19,995	$ -	$ -	$ (19,995)	0.00%
TOTAL REVENUES	19,995	-	-	(19,995)	0.00%
EXPENDITURES					
CANTON D.D.A.	-	-	-	-	100.00%
ARPA MANAGEMENT	-	-	-	-	100.00%
TOTAL EXPENDITURES	-	-	-	-	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,995	-	-	(19,995)	
OTHER FINANCING SOURCES (USES)					
INDIRECT COST ALLOCATION	(7,756)	(646)	(1,938)	5,818	24.99%
TRANSFER OUT - GENERAL FUND	(12,239)	-	-	12,239	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(19,995)	(646)	(1,938)	18,057	
NET CHANGE IN FUND BALANCE	$ -	$ (646)	$ (1,938)	$ (1,938)	

CITY OF CANTON, GEORGIA
Tax Allocation District (TAD) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAD REVENUE	$ 195,000	$ -	$ -	$ (195,000)	0.00%
TOTAL REVENUES	195,000	-	-	(195,000)	0.00%
EXPENDITURES					
CONTINGENCIES	195,000	-	-	195,000	0.00%
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
HOTEL/MOTEL TAX REVENUE	$ 912,000	$ 103,446	$ 290,696	$ (621,304)	31.87%
INVESTMENT EARNINGS	100	-	-	(100)	0.00%
TOTAL REVENUES	912,100	103,446	290,696	(621,404)	31.87%
EXPENDITURES					
CANTON MAIN STREET	100,000	-	-	100,000	0.00%
CANTON TOURISM, INC	299,000	-	-	299,000	0.00%
CHEROKEE CO HISTORICAL SOCIETY	50,000	-	-	50,000	0.00%
TOTAL EXPENDITURES	449,000	-	-	449,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	463,100	103,446	290,696	(172,404)	
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT - GENERAL FUND	(463,100)	-	-	463,100	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(463,100)	-	-	463,100	
NET CHANGE IN FUND BALANCE	$ -	$ 103,446	$ 290,696	$ 290,696	

CITY OF CANTON, GEORGIA
Rental Car Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
RENTAL CAR TAX REVENUE	$ 105,400	$ 14,834	$ 33,937	$ (71,463)	32.20%
INVESTMENT EARNINGS	4,433	-	-	(4,433)	0.00%
TOTAL REVENUES	109,833	14,834	33,937	(75,896)	30.90%
EXPENDITURES					
PAYMENTS TO OTHER AGENCIES (LIBRARY)	30,000	-	-	30,000	0.00%
PAYMENTS TO OTHER AGENCIES (CCOED)	24,000	-	-	24,000	0.00%
CAPITAL OUTLAY - PARKS & REC	400,000	-	-	400,000	0.00%
TOTAL EXPENDITURES	454,000	-	-	454,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(344,167)	14,834	33,937	378,104	
OTHER FINANCING SOURCES					
RESERVE FUNDS	344,167	-	-	(344,167)	0.00%
TOTAL OTHER FINANCING SOURCES	344,167	-	-	(344,167)	
NET CHANGE IN FUND BALANCE	$ -	$ 14,834	$ 33,937	$ 33,937	

CITY OF CANTON, GEORGIA
Municipal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
PUBLIC SAFETY ID CARDS	$ 22,000	$ 1,180	$ 4,810	$ (17,190)	21.86%
ACCIDENT REPORTS	16,000	497	2,287	(13,713)	14.29%
FALSE ALARM FEES	-		-	-	100.00%
INCIDENT REPORTS	800	71	250	(550)	31.25%
BACKGROUND CHECK FEES	2,400	105	435	(1,965)	18.13%
OTHER FEES	2,700	48	268	(2,432)	9.93%
MUNICIPAL COURT FINES	110,600	15,769	38,533	(72,067)	34.84%
FORFEITURES	78,300	810	5,185	(73,115)	6.62%
INVESTMENT EARNINGS	100	-	-	(100)	0.00%
MISCELLANEOUS REVENUE	40,000	5,399	15,909	(24,091)	39.77%
TOTAL REVENUES	272,900	23,879	67,677	(205,223)	24.80%
EXPENDITURES					
PEACE OFFICERS ANNUITY BENEFIT	50,500	4,444	13,341	37,159	26.42%
ADMINISTRATIVE FEES	2,000	-	197	1,803	9.85%
CONTRACT LABOR	62,300	5,256	17,169	45,131	27.56%
INTERGOVERNMENTAL PAYMENTS	158,100	14,179	36,970	121,130	23.38%
TOTAL EXPENDITURES	272,900	23,879	67,677	205,223	24.80%
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Impact Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
IMPACT FEES - RECREATION	$ 849,000	$ 28,094	$ 78,664	$ (770,336)	9.27%
IMPACT FEES - POLICE DEPT	35,000	1,381	2,765	(32,235)	7.90%
IMPACT FEES - FIRE DEPT	240,000	8,449	18,151	(221,849)	7.56%
IMPACT FEES - ROADS	124,000	5,447	12,746	(111,254)	10.28%
IMPACT FEES - ADMINISTRATIVE FEES	49,000	1,319	3,388	(45,612)	6.91%
INVESTMENT EARNINGS	50,000	23	36	(49,964)	0.07%
TOTAL REVENUES	1,347,000	44,713	115,750	(1,231,250)	8.59%
EXPENDITURES					
ADMINISTRATIVE/COUNSULTING FEES	40,000	-	69	39,931	0.17%
POLICE- EQUIPMENT		54,817			
ROADS- INFRASTRUCTURE	200,000	3,729	3,729	196,271	1.86%
PARKS- PURCHASES & IMPROVEMENTS	800,000	1,717	1,717	798,283	0.21%
TOTAL EXPENDITURES	1,040,000	60,263	5,515	1,034,485	0.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	307,000	(15,550)	110,235	(196,765)	
OTHER FINANCING SOURCES (USES)					
IMPACT FEES RESERVED CASH	420,005	-	-	(420,005)	0.00%
CONTINGENCIES	(300,000)	-	-	300,000	0.00%
TRANSFER TO GENERAL FUND	(174,005)	-	-	174,005	0.00%
PAYMENTS TO OTHER AGENCIES	(253,000)	(8,449)	(18,151)	234,849	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(307,000)	(8,449)	(18,151)	288,849	
NET CHANGE IN FUND BALANCE	$ -	$ (23,999)	$ 92,084	$ 92,084	

CITY OF CANTON, GEORGIA
SPLOST VII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
GDOT LOCAL MAINT & IMPROVEMENT GRANT	$ 415,000	-	$ -	$ (415,000)	0.00%
GDOT SR5 & 140	215,000	52,628	59,354	(155,646)	27.61%
INVESTMENT EARNINGS	500	-	9	(491)	1.80%
TOTAL REVENUES	630,500	52,628	59,363	(571,137)	9.42%
EXPENDITURES					
STREETS	1,530,000	529,758	539,758	990,242	35.28%
GENERAL GOVERNMENT-BUILDINGS	500,000	-	-	500,000	0.00%
TOTAL EXPENDITURES	2,030,000	529,758	539,758	1,490,242	26.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,399,500)	(477,130)	(480,395)	919,105	
OTHER FINANCING SOURCES					
RESERVE FUNDS	1,399,500	477,130	480,395	(919,105)	34.33%
TOTAL OTHER FINANCING SOURCES (USES)	1,399,500	477,130	480,395	(919,105)	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
SPLOST VIII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending December 31, 2024

	BUDGET	MONTH OF DECEMBER	YTD FY 2025	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
SPLOST VIII REVENUE (INTERGOVERNMENTAL)	$ 6,000,000	$ 735,371	$ 1,911,524	$ (4,088,476)	31.86%
INVESTMENT EARNINGS	400	27	27	(373)	6.75%
TOTAL REVENUES	6,000,400	735,398	1,911,551	(4,088,849)	31.86%
EXPENDITURES					
GENERAL GOVERNMENT BUILDINGS	1,000,000	354,224	354,224	645,776	35.42%
PUBLIC SAFETY	585,000	-	-	585,000	0.00%
TRANSPORTATION	800,000	3,060	3,060	796,940	0.38%
PARKS & RECREATION-SITE & IMPROVEMENTS	3,387,270	63,096	70,267	3,317,003	2.07%
ECONOMIC DEVELOPMENT	200,000	-	-	200,000	0.00%
TOTAL EXPENDITURES	5,972,270	420,380	427,551	5,544,719	7.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	28,130	315,018	1,484,000	1,455,870	
OTHER FINANCING SOURCES					
INDIRECT COST ALLOCATION	(28,130)	(2,344)	(7,032)	21,098	25.00%
TOTAL OTHER FINANCING SOURCES (USES)	(28,130)	(2,344)	(7,032)	21,098	
NET CHANGE IN FUND BALANCE	$ -	$ 312,674	$ 1,476,968	$ 1,476,968	