Est 1834
CANTON
GEORGIA

Action Requested/Required:

- ☐ Vote/Action Requested
- ☐ Public Hearing
- ☑ For Discussion Only
- ☐ Presentation Only

Department: Finance **Presenter(s) & Title:** Melissa Forrester, Finance Director

Agenda Item Title:

Review of July 2023 Financials

Summary:

Presentation will include insights & analytics on various financial topics, such as highlights from the 2023 tax digest submitted to the DOR by the Cherokee County Tax Commissioner's Office

Budget Implications:

Budgeted? ☐ Yes ☐ No ☑ **N/A**

Total Cost of Project: Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other:

Staff Recommendations:

No action requested

Reviews:

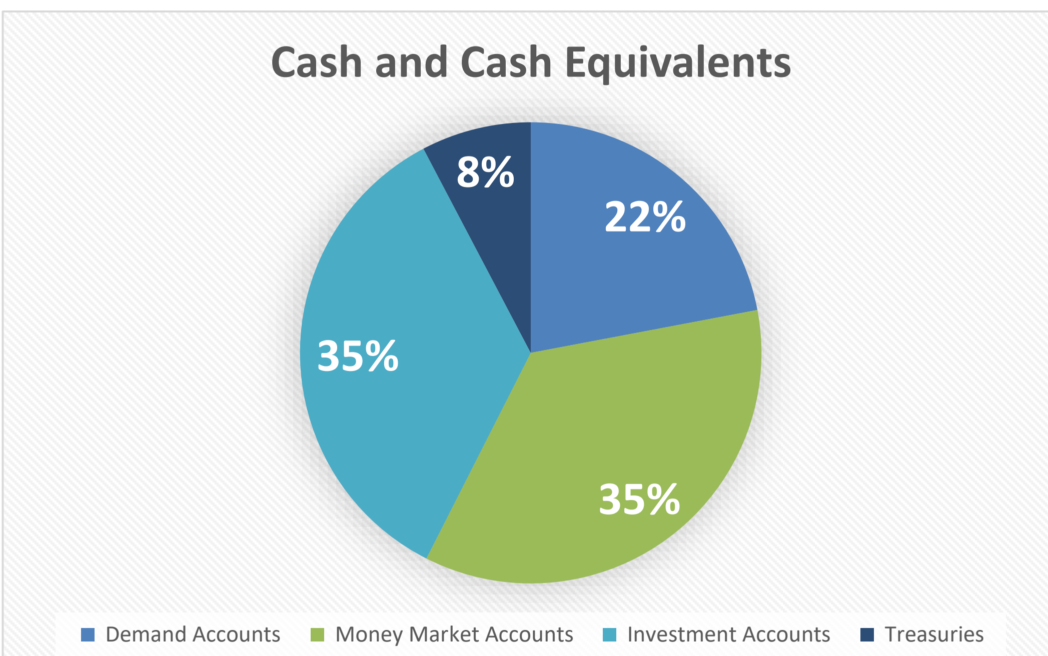
Has this been reviewed by Management and Legal Counsel, if required? ☑ Yes ☐ No

Attachments:

July 2023 Financials

CITY OF CANTON, GEORGIA
Cash and Investments
For the Period Ending July 31, 2023

General Fund	$	17,231,788
Special Revenue Funds		2,123,782
ARPA Fund		
Confiscated Assets Fund		
Hotel/Motel Tax Fund		
Rental Car Tax Fund		
TAD Fund		
Capital Project Funds		9,739,081
Canton Building Authority		
Impact Fee Fund		
Road & Sidewalk Fund		
SPLOST Fund		
Enterprise Funds		43,571,731
Sanitation Fund		
Storm Water Fund		
Water & Sewer Fund		
Fiduciary Funds		306,657
Municipal Court Fund		
	$	72,973,039



CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAXES	$ 15,800,380	$ 281,654	$ 17,843,546	$ 2,043,166	112.93%
LICENSES AND PERMITS	1,154,000	85,871	1,043,860	(110,140)	90.46%
INTERGOVERNMENTAL	25,000	-	37,543	12,543	150.17%
FINES AND FORFEITURES	1,550,000	123,314	1,416,973	(133,027)	91.42%
CHARGES FOR SERVICES	260,445	31,020	284,460	24,015	109.22%
CONTRIBUTIONS & DONATIONS	3,000	2,510	5,785	2,785	192.83%
INVESTMENT EARNINGS	5,000	49,435	403,077	398,077	>200%
MISCELLANEOUS	46,982	12,093	229,612	182,630	>200%
TOTAL REVENUES	18,844,807	585,896	21,264,856	2,420,049	112.84%
EXPENDITURES					
GENERAL GOVERNMENT					
CITY COUNCIL	96,366	8,415	73,704	22,662	76.48%
CITY CLERK	111,166	8,916	78,507	32,659	70.62%
MAYOR	15,235	3,237	17,735	(2,500)	116.41%
CITY MANAGER	415,573	21,401	333,080	82,493	80.15%
ELECTIONS	21,000	-	62	20,938	0.30%
GENERAL ADMINISTRATION	1,277,134	367,310	1,113,023	164,111	87.15%
FINANCIAL ADMINISTRATION	286,432	22,494	171,717	114,715	59.95%
HUMAN RESOURCES	177,548	16,482	157,325	20,223	88.61%
GENERAL GOVERNMENT BLDGS	1,208,206	35,780	452,091	756,115	37.42%
PUBLIC INFORMATION	65,722	29,149	99,880	(34,158)	151.97%
TECHNOLOGY	321,629	23,612	293,957	27,672	91.40%
GIS	114,704	13,105	81,872	32,832	71.38%
TOTAL GENERAL GOVERNMENT	4,110,715	549,901	2,872,953	1,237,762	69.89%
JUDICIAL	377,005	32,829	299,737	77,268	79.50%
PUBLIC SAFETY					
POLICE	6,145,780	493,057	5,149,792	995,988	83.79%
PUBLIC WORKS					
STREETS	1,997,469	169,226	1,565,375	432,094	78.37%

CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
continued…					
CULTURE AND RECREATION					
PARKS AND RECREATION	655,426	62,847	606,464	48,962	92.53%
THEATER	178,269	14,716	137,398	40,871	77.07%
TOTAL CULTURE AND RECREATION	833,695	77,563	743,862	89,833	89.22%
HOUSING AND DEVELOPMENT					
BUILDING & SAFETY SERVICES	1,022,529	79,232	792,751	229,778	77.53%
REDEVELOPMENT & HOUSING	670,057	10,897	125,635	544,422	18.75%
PLANNING AND ZONING	689,341	38,312	469,471	219,870	68.10%
ECONOMIC DEVELOPMENT	162,310	14,728	134,652	27,658	82.96%
DOWNTOWN DEVELOPMENT	100,611	8,620	84,818	15,793	84.30%
TOTAL HOUSING AND DEVELOPMENT	2,644,848	151,789	1,607,327	1,037,521	60.77%
TOTAL EXPENDITURES	16,109,512	1,474,365	12,239,047	3,870,465	75.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,735,295	(888,469)	9,025,809	6,290,514	
OTHER FINANCING SOURCES (USES)					
RESERVE FUNDS	1,612,792	-	-	(1,612,792)	0.00%
PROCEEDS FROM SALE OF ASSETS	-	-	1,598,463	1,598,463	100.00%
CONTINGENCIES	(449,729)	-	(6,730)	442,999	1.50%
PAYMENTS TO OTHERS	(5,440,000)	-	(5,908,144)	(468,144)	108.61%
TRANSFER IN - ARPA FUND	1,184,742	-	4,128	(1,180,614)	0.35%
TRANSFER IN - IMPACT FEE FUND	49,300	-	-	(49,300)	0.00%
TRANSFER IN - HOTEL/MOTEL TAX FUND	307,600	-	242,956	(64,644)	78.98%
TOTAL OTHER FINANCING SOURCES (USES)	(2,735,295)	-	(4,069,327)	(1,334,032)	
NET CHANGE IN FUND BALANCE	$ -	$ (888,469)	$ 4,956,482	$ 4,956,482	

CITY OF CANTON, GEORGIA
Water & Sewer Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
WATER CHARGES	$ 6,123,500	$ 677,857	$ 5,866,291	$ (257,209)	95.80%
WATER TAP FEES	500,000	39,127	289,617	(210,383)	57.92%
SEWER CHARGES	7,373,000	699,840	6,740,127	(632,873)	91.42%
SEWER TAP FEES	2,000,000	52,773	1,469,642	(530,358)	73.48%
CONNECTION FEES	54,600	3,435	38,860	(15,740)	71.17%
TURN ON FEES	18,000	2,300	19,500	1,500	108.33%
BAD CHECK FEES	4,000	490	4,235	235	105.88%
LATE FEES	120,000	10,947	136,903	16,903	114.09%
MISCELLANEOUS REVENUE	3,500	-	3,795	295	108.43%
TOTAL OPERATING REVENUES	16,196,600	1,486,769	14,568,970	(1,627,630)	89.95%
OPERATING EXPENSES					
SANITARY SEWER MAINTENANCE	2,070,000	20,275	1,099,657	970,343	53.12%
SEWER LIFT STATIONS	746,000	46,486	633,671	112,329	84.94%
SEWAGE TREATMENT PLANT					
CURRENT OPERATIONS & MAINTENANCE	968,000	49,365	624,040	343,960	64.47%
NEW SEWAGE TREATMENT PLANT	20,889,500	1,162,451	12,961,285	7,928,215	62.05%
WATER ADMINISTRATION	1,007,480	52,431	674,340	333,140	66.93%
CONTRACTED SERVICES	1,787,040	145,833	1,458,330	328,710	81.61%
RESERVOIR MANAGEMENT	207,510	324	143,748	63,762	69.27%
WATER SUPPLY/PURCHASES FOR RESALE	160,000	19,434	122,516	37,484	76.57%
WATER TREATMENT	3,640,400	584,284	1,724,843	1,915,557	47.38%
WATER DISTRIBUTION	4,145,500	82,984	1,710,406	2,435,094	41.26%
TOTAL OPERATING EXPENSES	35,621,430	2,163,867	21,152,836	14,468,594	59.38%
OPERATING INCOME (LOSS)	(19,424,830)	(677,098)	(6,583,866)	12,840,964	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	7,462,055	-	-	(7,462,055)	0.00%
INVESTMENT EARNINGS	5,000	156,826	1,099,976	1,094,976	21999.51%
INDIRECT COST ALLOCATIONS	(412,856)	-	(481,587)	(68,731)	116.65%
CONTINGENCIES	(550,000)	-	-	550,000	0.00%
PROCEEDS FROM DEBT ISSUANCE	18,800,000	1,097,475	13,090,879	(5,709,121)	69.63%
DEBT SERVICE-GEFA PRINCIPAL	(405,833)	(33,951)	(337,817)	68,016	83.24%
DEBT SERVICE-GEFA INTEREST	(85,297)	(6,977)	(71,457)	13,840	83.77%
DEBT SERVICE-2021 W&S BONDS PRINCIPAL	(1,490,000)	-	(1,490,000)	-	100.00%
DEBT SERVICE-2021 W&S BONDS INTEREST	(1,598,775)	-	(1,306,200)	292,575	81.70%
DEBT SERVICE-2021 W&S BOND PREMIUM	-	-	(292,575)	(292,575)	0.00%
TRANSFER OUT - GENERAL FUND	(500,000)	-	(500,000)	-	100.00%
TRANSFER OUT - CBA	(1,799,464)	(51,267)	(626,350)	1,173,114	34.81%
TOTAL NON-OPERATING REVENUE (EXP)	19,424,830	1,162,106	9,084,869	(10,339,961)	
CHANGE IN NET POSITION	$ -	$ 485,008	$ 2,501,003	$ 2,501,003	

CITY OF CANTON, GEORGIA
Storm Water Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
STORM WATER UTILITY FEES	$ 350,000	$ 29,879	$ 306,724	$ (43,276)	87.64%
LATE FEES	2,800	186	3,434	634	122.64%
TOTAL REVENUES	352,800	30,065	310,158	(42,642)	87.91%
OPERATING EXPENSES					
STORM WATER MANAGEMENT	40,819	500	28,956	11,863	70.94%
INFRASTRUCTURE REPAIRS & MAINT	50,000	-	17,319	32,681	34.64%
CAPITAL OUTLAY	175,000	-	64,085	110,915	36.62%
TOTAL OPERATING EXPENSES	265,819	500	110,360	155,459	41.52%
OPERATING INCOME (LOSS)	86,981	29,565	199,798	112,817	
NON-OPERATING SOURCES (USES)					
INDIRECT COST ALLOCATIONS	(86,981)	-	(86,981)	-	100.00%
TOTAL NON-OPERATING INCOME (EXP)	(86,981)	-	(86,981)	-	
CHANGE IN NET POSITION	$ -	$ 29,565	$ 112,817	$ 112,817	

CITY OF CANTON, GEORGIA
Sanitation Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
SANITATION FRANCHISE FEES	$ 462,500	$ 54,923	$ 293,990	$ (168,510)	63.57%
MISCELLANEOUS REVENUES	-	300	4,759	4,759	100.00%
TOTAL OPERATING REVENUES	462,500	55,223	298,749	(163,751)	64.59%
OPERATING EXPENSES					
PERSONNEL COSTS	233,959	13,561	146,019	87,940	62.41%
PROFESSIONAL SERVICES	3,000	-	1,500	1,500	50.00%
ROLLOFF DISPOSAL SERVICES	120,000	30,753	246,411	(126,411)	205.34%
OTHER OPERATING EXPENSES	12,320	11	13,249	(929)	107.54%
TOTAL OPERATING EXPENSES	369,279	44,325	407,179	(37,900)	110.26%
OPERATING INCOME (LOSS)	93,221	10,898	(108,430)	(201,651)	
OTHER FINANCING SOURCES (USES)					
INDIRECT COST ALLOCATIONS	(93,221)	-	-	93,221	0.00%
TOTAL OTHER FINANCING USES	(93,221)	-	-	93,221	
CHANGE IN NET POSITION	$ -	$ 10,898	$ (108,430)	$ (108,430)	

CITY OF CANTON, GEORGIA
Road and Sidewalk Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
CONTRIBUTIONS/DONATIONS	$ -	$ -	$ 75,000	$ 75,000	100.00%
INVESTMENT EARNINGS	-	8,384	69,129	69,129	-
TOTAL REVENUES	-	8,384	144,129	144,129	0.00%
EXPENDITURES					
INFRASTRUCTURE CONSTRUCTION	-	-	-	-	0.00%
TOTAL EXPENDITURES	-	-	-	-	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	8,384	144,129	144,129	
NET CHANGE IN FUND BALANCE	$ -	$ 8,384	$ 144,129	$ 144,129	

CITY OF CANTON, GEORGIA
American Rescue Plan Act (ARPA) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
ARPA REVENUE	$ 1,214,195	$ -	$ 33,582	$ (1,180,613)	2.77%
TOTAL REVENUES	1,214,195	-	33,582	(1,180,613)	2.77%
EXPENDITURES					
ARPA MANAGEMENT	-	-	-	-	0.00%
TOTAL EXPENDITURES	-	-	-	-	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,214,195	-	33,582	(1,180,613)	
OTHER FINANCING SOURCES (USES)					
INDIRECT COST ALLOCATION	(29,453)	-	(29,453)	-	100.00%
TRANSFER OUT - GENERAL FUND	(1,184,742)	-	(4,129)	1,180,613	0.35%
TOTAL OTHER FINANCING SOURCES (USES)	(1,214,195)	-	(33,582)	1,180,613	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Tax Allocation District (TAD) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAD REVENUE	$ 336,000	$ -	$ 67,979	$ (268,021)	20.23%
TOTAL REVENUES	336,000	-	67,979	(268,021)	20.23%
EXPENDITURES					
CONTINGENCIES	336,000	-	-	336,000	0.00%
TOTAL EXPENDITURES	336,000	-	-	336,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	67,979	67,979	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ 67,979	$ 67,979	

CITY OF CANTON, GEORGIA
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
HOTEL/MOTEL TAX REVENUE	$ 680,000	$ 76,043	$ 808,192	$ 128,192	118.85%
INVESTMENT EARNINGS	100	9	86	(14)	86.00%
TOTAL REVENUES	680,100	76,052	808,278	128,178	118.85%
EXPENDITURES					
CANTON MAIN STREET	50,000	-	50,000	-	100.00%
CHAMBER OF COMMERCE	10,000	-	10,000	-	100.00%
CANTON TOURISM, INC	237,500	-	185,234	52,266	77.99%
CHEROKEE CO HISTORICAL SOCIETY	75,000	-	75,000	-	100.00%
ADVERTISING	-	-	-	-	100.00%
TOTAL EXPENDITURES	372,500	-	320,234	52,266	85.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	307,600	76,052	488,044	180,444	
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT - GENERAL FUND	(307,600)	-	242,956	550,556	-78.98%
TOTAL OTHER FINANCING SOURCES (USES)	(307,600)	-	242,956	550,556	
NET CHANGE IN FUND BALANCE	$ -	$ 76,052	$ 731,000	$ 731,000	

CITY OF CANTON, GEORGIA
Rental Car Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
RENTAL CAR TAX REVENUE	$ 110,000	$ 4,977	$ 117,714	$ 7,714	107.01%
INVESTMENT EARNINGS	100	421	3,475	3,375	3475.00%
TOTAL REVENUES	110,100	5,398	121,189	11,089	110.07%
EXPENDITURES					
PAYMENTS TO OTHER AGENCIES (LIBRARY)	30,000	-	30,000	-	100.00%
PAYMENTS TO OTHER AGENCIES (CCOED)	24,000	-	24,000	-	100.00%
CAPITAL OUTLAY - PARKS & REC	56,100	-	-	56,100	0.00%
TOTAL EXPENDITURES	110,100	-	54,000	56,100	49.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	5,398	67,189	67,189	
NET CHANGE IN FUND BALANCE	$ -	$ 5,398	$ 67,189	$ 67,189	

CITY OF CANTON, GEORGIA
Municipal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
PUBLIC SAFETY ID CARDS	$ 18,180	$ 2,055	$ 18,925	$ 745	104.10%
ACCIDENT REPORTS	12,593	2,005	11,891	(702)	94.43%
FALSE ALARM FEES	540	-	-	(540)	0.00%
INCIDENT REPORTS	842	46	608	(234)	72.21%
BACKGROUND CHECK FEES	1,971	180	1,935	(36)	98.17%
OTHER FEES	350	180	2,602	2,252	>200%
MUNICIPAL COURT FINES	257,917	11,720	134,684	(123,233)	52.22%
FORFEITURES	9,149	16,390	38,348	29,199	>200%
INVESTMENT EARNINGS	50	4	41	(10)	81.00%
MISCELLANEOUS REVENUE	76,312	3,390	41,660	(34,652)	54.59%
TOTAL REVENUES	377,904	35,970	250,694	(127,211)	66.34%
EXPENDITURES					
PEACE OFFICERS ANNUITY BENEFIT	10,149	5,328	34,094	(23,945)	335.93%
ADMINISTRATIVE FEES	1,000	166	1,683	(683)	168.34%
CONTRACT LABOR	17,626	9,628	47,321	(29,695)	268.47%
INTERGOVERNMENTAL PAYMENTS	50,743	12,427	98,962	(48,219)	195.03%
PAYMENTS TO OTHERS	298,386	-	-	298,386	0.00%
TOTAL EXPENDITURES	377,904	27,549	182,060	195,844	48.18%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	8,421	68,633	68,633	
NET CHANGE IN FUND BALANCE	$ -	$ 8,421	$ 68,633	$ 68,633	

CITY OF CANTON, GEORGIA
Impact Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
IMPACT FEES - RECREATION	$ 1,300,000	$ 81,473	$ 646,783	$ (653,217)	49.75%
IMPACT FEES - POLICE DEPT	40,000	2,231	23,648	(16,352)	59.12%
IMPACT FEES - FIRE DEPT	270,000	15,630	168,028	(101,972)	62.23%
IMPACT FEES - ROADS	200,000	8,599	93,574	(106,426)	46.79%
IMPACT FEES - ADMINISTRATIVE FEES	58,000	3,238	32,737	(25,263)	56.44%
INVESTMENT EARNINGS	-	4,856	41,238	41,238	100.00%
TOTAL REVENUES	1,868,000	116,027	1,006,008	(861,992)	53.85%
EXPENDITURES					
ADMINISTRATIVE/COUNSULTING FEES	49,000	-	-	49,000	0.00%
POLICE- EQUIPMENT	240,000	-	131,828	108,172	54.93%
ROADS- INFRASTRUCTURE	50,000	29,072	171,363	(121,363)	342.73%
PARKS- PURCHASES & IMPROVEMENTS	2,700,000	269,863	1,102,114	1,597,886	40.82%
TOTAL EXPENDITURES	3,039,000	298,935	1,405,305	1,633,695	46.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,171,000)	(182,908)	(399,297)	771,703	
OTHER FINANCING SOURCES (USES)					
IMPACT FEES RESERVED CASH	1,770,000	-	-	(1,770,000)	0.00%
GDOT REIMBURSEMENT GRANT	-	-	66,074	66,074	100.00%
CONTINGENCIES	(300,000)	-	-	300,000	0.00%
TRANSFER TO GENERAL FUND	(29,000)	-	-	29,000	0.00%
PAYMENTS TO OTHER AGENCIES	(270,000)	(15,630)	(168,028)	101,972	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	1,171,000	(15,630)	(101,954)	(1,272,954)	
NET CHANGE IN FUND BALANCE	$ -	$ (198,538)	$ (501,251)	$ (501,251)	

CITY OF CANTON, GEORGIA
SPLOST VII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending July 31, 2023

	BUDGET	MONTH OF JUNE	MONTH OF JULY	YTD FY 2023	VARIANCE WITH BUDGET	PERCENT USED
REVENUES						
SPLOST VII REVENUE (INTERGOVERNMENTAL)	$ 5,975,000	$ 538,452	$ -	$ 4,780,601	$ (1,194,399)	80.01%
GDOT LOCAL MAINT & IMPROVEMENT GRANT	310,000	-	-	317,295	7,295	102.35%
GDOT SR5 & 140	-	34,048	89,985	124,033	124,033	100.00%
INVESTMENT EARNINGS	1,000	53	59	560	(440)	56.00%
TOTAL REVENUES	6,286,000	572,553	90,044	5,222,489	(1,063,511)	83.08%
EXPENDITURES						
COMMUNICATIONS & TECHNOLOGY	260,847	-	-	113,446	147,401	43.49%
PARKS & RECREATION-SITE & IMPROVEMENTS	2,739,153	181,328	346,128	1,508,115	1,231,038	55.06%
STREETS	1,300,000	34,667	107,838	1,991,716	(691,716)	153.21%
GENERAL GOVERNMENT-BUILDINGS	2,250,000	-	-	458,752	1,791,248	20.39%
TOTAL EXPENDITURES	6,550,000	215,995	453,966	4,072,029	2,477,971	62.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(264,000)	356,558	(363,922)	1,150,460	1,414,460	
OTHER FINANCING SOURCES						
RESERVE FUNDS	264,000	-	-	-	(264,000)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	264,000	-	-	-	(264,000)	
NET CHANGE IN FUND BALANCE	$ -	$ 356,558	$ (363,922)	$ 1,150,460	$ 1,150,460	