

City of Canton

151 Elizabeth Street Canton GA 30114 Phone 770-704-1500 Fax 770-704-1538 www.canton-georgia.com Sandy McGrew, Ward I, City Council Jo Ellen Wilson, Ward I City Council Jack Goodwin, Ward II, City Council Bill Grant, Ward II, City Council John R. Rust, Ward III, City Council Farris Yawn, Ward III, City Council

July 25, 2016

Ms. Casey Majewski, PE Georgia Environmental Finance Authority 233 Peachtree Street NE Harris Tower, Suite 900 Atlanta, Georgia 30303

Re: GEFA Project No. CWSRF 12-012 City of Canton

Dear Ms. Majewski:

The City of Canton's above referenced modified loan agreement with the Georgia Environmental Finance Authority currently stipulates *GEFA agrees to advance the City, on or prior to the earlier of* (1) the Completion Date (as hereinafter defined), (2) July 1, 2017, or (3) the date that the loan evidenced by this Note is fully disbursed. The modified loan agreement, dated January 28, 2015, indicates the completion date for the project will be December 2016. However, due to a re-design of the project, weather delays, several Allowance Directives, and a construction labor shortage, the project will not be completed by December 2016. Consequently, the City of Canton is requesting to amend the Modification to Promissory Note and Loan Agreement as follows: revise the completion date from December 2016 to December 2017 and revise the reference to the July 1, 2017 date to July 1, 2018. All other terms and conditions of the agreement shall remain in place.

Thank you for your help in this matter and if you need any additional information, please contact us.

Sincerely

David Hatabian, PE City Engineer

CC: Billy Peppers Nathan Ingram Donna Bell