

# CITY OF CANTON

## UTILITY DEPOSIT POLICY

### Purpose

To provide a policy to administer utility deposits in a fiscally responsible manner

### Utility Deposit

- A utility deposit is required to establish water, sewer, sanitation, and/or stormwater service with the City of Canton Utility Billing Department (UBD);
- The utility deposit will be held by the UBD, in the name of the customer, for the duration of service, with the following exception:  
Property owners of residential accounts are eligible to receive a refund of their utility deposit, in the form of an account credit, upon request by application and satisfaction of two current, consecutive years of account activity without the occurrence of delinquent payments, assessed penalties, and/or returned payments for non-sufficient funds;
- Interest will not be paid on the utility deposit;
- Upon final discontinuance of service, the UBD will refund the customer's available utility deposit, less any amounts owed for utility service;
- Customers who have had their deposits refunded or applied to their accounts may be required to submit another utility deposit should their account become delinquent or otherwise ineligible for a deposit refund;
- Utility deposit rates are as follows:

Account Status	Deposit Amount
Residential Accounts- Property Owners	\$ 50.00
Residential Accounts- Tenants	\$ 100.00
Commercial Accounts	\$ 100.00
Sanitation Only Accounts	\$ 50.00

### Transfer of Service

Residential property owners that have previously held accounts with the UBD, and maintained two consecutive years of account activity without the occurrence of delinquent payments, assessed penalties, and/or returned payments for non-sufficient funds, may be eligible to transfer service or open new accounts without incurring the assessment of additional utility deposits.

### Discontinuance of Service

Utility deposits will be applied to outstanding balances on accounts either voluntarily or involuntarily closed. The excess of utility deposit funds over accrued balances will be refunded to the customer by standard mail.

### Unclaimed Utility Deposits

Unclaimed customer deposits will remain on file, in the customer's name, with the UBD until such time as legally mandated by the unclaimed property division of the Georgia Department of Revenue.