

**Action Requested/Required:**

- ☒ Vote/Action Requested
☐ Discussion or Presentation Only
☐ Public Hearing
Report Date: _____
Hearing Date: _____
Voting Date: _____

Department: Finance **Presenter(s) & Title:** Ryan Lockett, Finance Director

Agenda Item Title:

Discussion and Possible Action on the Fiscal Year 2027 Millage Rate

Summary:

The FY 2027 Proposed Budget includes recommended revenue and expenditure amounts for all City of Canton operating and capital funds for the period of October 1, 2026 to September 30, 2027. The Proposed Budget was based on maintaining the current millage rate of 5.250.

The City advertised a higher rate of 6.000 mills in order to provide flexibility while monitoring a potential increase in the cost of fire services, which are provided by Cherokee County. Changes in the County's Fire Millage Rate have a direct impact on the City's budget. The Mayor and Council may adopt a lower rate after reviewing updated information and receiving public input.

Public Hearings on the Millage Rate were held on July 16, 2026 (11:00am and 6:00pm) and August 6, 2026.

An update and recommendation will be provided at the August 6 meeting based on the County's adoption of the Fire Millage Rate on August 4.

Budget Implications:

Budgeted? ☐ Yes ☐ No ☒ N/A

Total Cost of Project: _____ Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other: _____

Staff Recommendations:

An update and recommendation will be provided at the August 6 meeting based on the County's adoption of the Fire Millage Rate on August 4.

Reviews:

Has this been reviewed by Management and Legal Counsel, if required? ☒ Yes ☐ No

Attachments:

Millage Rate Ordinance

ORDINANCE NO. _____

AN ORDINANCE TO PROVIDE FOR THE ADOPTION OF THE FISCAL YEAR 2027 MILLAGE RATE

WHEREAS, the Mayor and Council of the City of Canton are the governing authority of the City of Canton; and

WHEREAS, the governing authority of the City of Canton is authorized to set the millage rate for the collection of ad valorem taxes; and

WHEREAS, all required notices have been published in a newspaper of general circulation throughout the jurisdiction and all required public hearings have been held.

NOW, THEREFORE BE IT ORDAINED by the Mayor and City Council of the City of Canton, Georgia that the ad valorem tax rate is established at 6.000 mills for fiscal year 2027.

This Ordinance shall become effective on the date the Mayor signs the ordinance indicating approval, ten days after the adoption of the ordinance if the Mayor has not signed nor vetoed, or immediately upon an affirmative vote of the City Council after the Mayor's veto, whichever shall first occur.

Attest: William Peppers, City Manager

Bill Grant, Mayor

Approved as to form:

Robert M. Dyer, City Attorney

First Reading _____

Second Reading _____

Adopted by Council _____

Approved by Mayor _____

Veto by Mayor _____

Effective Date _____