

**Action Requested/Required:**

- ☐ Vote/Action Requested
☐ Discussion or Presentation Only
☒ Public Hearing
Report Date: _____
Hearing Date: 8/6/26
Voting Date: 8/6/26

Department: Finance Presenter(s) & Title: Ryan Lockett, Finance Director

Agenda Item Title:

Public Hearing for the FY 2027 Millage Rate

Summary:

This Public Hearing is the final of three required hearings regarding the FY 2027 Millage Rate. These hearings are required because the City advertised a millage rate that is higher than the calculated Rollback (revenue neutral) Millage Rate.

Advertising a higher rate (6.000 mills) allows the City Council to proceed with the millage rate and budget public hearing process while monitoring a potential increase in the cost of fire services, which are provided by Cherokee County. Changes in the County's Fire Millage Rate have a direct impact on the City's overall millage rate and budget planning. The Mayor and Council may adopt a lower rate after reviewing updated information and receiving public input.

Budget Implications:

Budgeted? ☐ Yes ☐ No ☒ N/A

Total Cost of Project: Check if Estimated ☐

Fund Source: General Fund ☐ Water & Sewer ☐ Sales Tax ☐ Other:

Staff Recommendations:

An update and recommendation will be provided at the August 6 meeting based on the County's adoption of the Fire Millage Rate on August 4.

Reviews:

Has this been reviewed by Management and Legal Counsel, if required? ☒ Yes ☐ No

Attachments: