

Memo

To: Scott Wood, City Manager

From: Scott Price, CFO 

CC: n/a

Date: May 21, 2010

Closing of Bank Accounts

This needs to be added to the June 3 Council work session as an item for discussion, so approval may be obtained at the June 17 Council Meeting. The bank accounts listed below will need to be closed once all checks clear:

<u>Account #</u>	<u>Account Name</u>	<u>Bank Name</u>
• 2000035185749	General Fund	Wachovia Bank, NA
• 2000035185736	Payroll Account	Wachovia Bank, NA
• 2000139259827	Water and Sewer Fund	Wachovia Bank, NA
• 3002144	W&S Reserve Account	Cherokee Bank,NA
• 3004942	Impact Fee Fund – Parks	Cherokee Bank,NA
• 3004959	Impact Fee Fund – Police	Cherokee Bank,NA
• 3006608	Impact Fee Fund – Fire North	Cherokee Bank,NA
• 3006616	Impact Fee Fund – Fire South	Cherokee Bank,NA
• 2016848	Police Escrow Account	Cherokee Bank,NA
• 152001218	Storm-water Fund	Bank of Canton
• 2073106813	Sanitation Fund	United Community Bank