



Action Requested/Required:

- Vote/Action Requested
- Discussion or Presentation Only
- Public Hearing
- Report Date: _____
- Hearing Date: _____
- Voting Date: _____

Department: City Management **Presenter(s) & Title:** Nathan Ingram, Assistant City Manager

Agenda Item Title:

Discussion and Possible Action to Provide Additional Funding for Canton's Main Street Program and Canton's Sanitation Fund

Summary:

City Management will provide Council with a year-end budget amendment request. This usually comes in January/February following the end of the Fiscal Year. Management discussed with Council at their recent retreat, consideration to provide the Main Street Program an additional \$50,000 of Hotel Motel Tax Funds for the Fiscal Year Ended September 30, 2024. Management also informed Council that the City's Sanitation Fund would need funding support from the General Fund in the amount of approximately \$150,000 to make sure that all expenses are covered for Fiscal Year 2024. At Council's November 21 meeting, City Management will ask that Council consider passing a resolution to approve this additional funding for Fiscal Year 2024.

Budget Implications:

Budgeted? Yes No N/A

Total Cost of Project: Check if Estimated

Fund Source: General Fund Water & Sewer Sales Tax Other:

Staff Recommendations:

Recommendation for Council to Consider: Motion to Approve Funding to Provide \$50,000 additional Hotel/Motel Tax funds to the City's Main Street Program and also provide \$150,000 of funding from the General Fund to the Sanitation Fund.

Reviews:

Has this been reviewed by Management and Legal Counsel, if required? Yes No

Attachments: