Canton, Georgia 110 Academy Street Canton, Georgia 30114 CANTON Minutes - Final - Draft Thursday, February 8, 2024 3:30 PM City Hall **110 Academy Street City of Canton Tax Exemption Study Committee City Council**

1. Introductions and Purpose

Present:

Mr. Chris Everett Mr. Rajpal Sagoo Ms. Kristi Estes Ms. JoEllen Wilson Mayor Bill Grant Councilmember Travis Johnson Mr. Billy Peppers, City Manager Ms. Annie Fortner, City Clerk

Mayor Grant discussed the purpose of the committee as to have general discussion, historical review, and propose factors to consider moving forward with the City's Senior Tax Exemption.

2. Background Information on the City's Senior Tax Exemption

City Manager Billy Peppers reviewed handouts that included Council minutes from 2001, a resolution calling for a local act, and the approved House Bill from November 2001. Mr. Peppers discussed how property taxes are calculated and spoke about changes in procedures for local acts. Mr. Peppers noted possible issues with timing of distributing property tax information to Cherokee County if changes were made to begin in 2025 and discussed the Fire Tax.

3. Committee Discussion and Next Steps

The committee discussed goals, the number of senior and non-senior housing within the City, rental properties vs. homeownership, and how much property taxes contribute to the General Fund. Other jurisdiction's tax exemptions and possible options for the City were also discussed.

4. Adjourn