



**Action Requested/Required:**

- Vote/Action Requested
- Discussion or Presentation Only
- Public Hearing
- Report Date: \_\_\_\_\_
- Hearing Date: \_\_\_\_\_
- Voting Date: \_\_\_\_\_

**Department:** City Management **Presenter(s) & Title:** Nathan Ingram, Assistant City Manager

**Agenda Item Title:**

Discussion and Possible Approval for History Cherokee to Defer Annual Installment on the Note between the City and HC to Purchase the E. Marietta Street Property.

**Summary:**

History Cherokee approached the City requesting that the City permit them to defer their annual \$25,000 installment payment for one year. This installment, which is due annually for payment on the note to purchase 221 E. Marietta Street. This will defer that \$25,000 installment for one year and will ultimately extend the terms of the original note by the same.

**Budget Implications:**

Budgeted?  Yes  No  N/A  
Total Cost of Project:  Check if Estimated   
Fund Source: General Fund  Water & Sewer  Sales Tax  Other:

**Staff Recommendations:**

Motion to Approve for History Cherokee to defer their annual installment of \$25,000 to purchase 221 E. Marietta St., for one year.

**Reviews:**

Has this been reviewed by Management and Legal Counsel, if required?  Yes  No

**Attachments:**

Letter from History Cherokee requesting the deferment.

# HISTORY

## CHEROKEE

February 14, 2024

Mr. Billy Peppers, City Manager  
110 Academy Street  
Canton, GA 30114

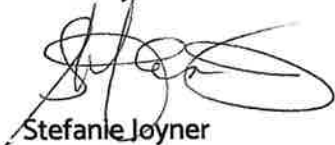
Dear Billy,

Thank you for including History Cherokee in the City's 2023-2024 budget. We greatly appreciate the partnership and support from the City of Canton to help us operate the Cherokee County History Center.

As you know, we opened the Center in November, 2022 and have been spending the past sixteen months strengthening our organizational procedures and educational programming. While the public has been very supportive of our efforts, the income we've generated has not been sufficient to meet all of the History Center's operating expenses. Therefore, we respectfully request a deferral of the annual installment payment of \$25,000 toward the note held by the City. We would request this payment be due at the end of our term.

Thank you for your consideration and for the continued support. If this request is acceptable, please acknowledge by signing below.

Sincerely,



Stefanie Joyner

Executive Director

Acknowledged and accepted:

---

William Peppers, City Manager