CITY OF CANTON, GEORGIA
Cash and Investments

Account Name	Account Type	Balance 9/30/2022
General Fund	Demand/Checking	$ 2,276,428
General Fund Reserve	Certificate of Deposit	651,928
General Fund GF1 Investment	Investments	10,082,555
General Fund Technology Fund	Demand/Checking	-
General Fund Explorer's Account	Demand/Checking	10,196
Police Forfeiture	Demand/Checking	5,874
American Rescue Plan Act (ARPA)	Investments	1,214,194
Hotel/Motel Tax	Demand/Checking	421,998
Rental Car Tax	Demand/Checking	89,152
Rental Car Tax UST Investment	Investments	102,234
SPLOST VII	Demand/Checking	2,735,942
Road & Sidewalk Fund	Demand/Checking	32,737
Road & Sidewalk UST Investment	Investments	2,044,688
Impact Fee Fund - Parks & Rec	Demand/Checking	1,771,745
Impact Fee Fund - Police	Demand/Checking	198,746
Impact Fee Fund - Police UST Investment	Investments	102,234
Impact Fee Fund - Roads	Demand/Checking	854,335
Impact Fee Fund - Roads UST Investment	Investments	1,124,579
Impact Fee Fund - Admin	Demand/Checking	61,041
Water & Sewer Fund	Demand/Checking	1,816,996
Water & Sewer 2021 Bond Funds	Money Market	38,415,289
Water & Sewer UST Investment	Investments	2,093,768
Water & Sewer GF1 Investment	Investments	9,298,210
Water & Sewer GF1 Retainage	Investments	2,920,292
Storm Water Fund	Demand/Checking	38,855
Sanitation Fund	Demand/Checking	151,370
Municipal Court Fund	Demand/Checking	279,123
Police Escrow Account	Demand/Checking	59,083
		$ 78,853,592

CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
TAXES	$ 14,537,382	$ 246,315	$ 15,579,316	$ 1,041,934	107.17%
LICENSES AND PERMITS	1,405,600	60,160	1,195,463	(210,137)	85.05%
INTERGOVERNMENTAL	26,000	-	87,341	61,341	>200%
FINES AND FORFEITURES	1,199,340	147,295	1,657,326	457,986	138.19%
CHARGES FOR SERVICES	300,900	8,090	312,781	11,881	103.95%
CONTRIBUTIONS & DONATIONS	29,000	-	19,237	(9,763)	66.34%
INVESTMENT EARNINGS	2,000	21,061	64,901	62,901	>200%
MISCELLANEOUS	68,700	-	1,246,009	1,177,309	>200%
TOTAL REVENUES	17,568,922	482,921	20,162,374	2,593,452	114.76%
EXPENDITURES					
GENERAL GOVERNMENT					
CITY COUNCIL	151,684	10,422	153,876	(2,192)	101.45%
CITY CLERK	113,603	14,664	121,572	(7,969)	107.01%
MAYOR	27,683	2,151	24,513	3,170	88.55%
CITY MANAGER	354,857	22,272	310,352	44,505	87.46%
ELECTIONS	21,000	-	14,187	6,813	67.56%
GENERAL ADMINISTRATION	437,457	46,653	740,263	(302,806)	169.22%
FINANCIAL ADMINISTRATION	293,853	6,772	194,945	98,908	66.34%
HUMAN RESOURCES	215,862	27,074	233,870	(18,008)	108.34%
GENERAL GOVERNMENT BLDGS	1,098,018	82,264	537,761	560,257	48.98%
PUBLIC INFORMATION	305,049	8,631	74,188	230,861	24.32%
TECHNOLOGY	474,718	60,578	400,329	74,389	84.33%
GIS	174,280	20,875	148,902	25,378	85.44%
TOTAL GENERAL GOVERNMENT	3,668,064	302,356	2,954,758	713,306	80.55%
JUDICIAL	473,390	43,679	370,353	103,037	78.23%
PUBLIC SAFETY					
POLICE	6,087,279	735,954	5,718,042	369,237	93.93%
PUBLIC WORKS					
STREETS	1,945,987	236,959	1,816,793	129,194	93.36%

CITY OF CANTON, GEORGIA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
continued…					
CULTURE AND RECREATION					
PARKS AND RECREATION	616,378	95,551	669,390	(53,012)	108.60%
THEATER	173,404	14,551	135,747	37,657	78.28%
TOTAL CULTURE AND RECREATION	789,782	110,102	805,137	(15,355)	101.94%
HOUSING AND DEVELOPMENT					
BUILDING & SAFETY SERVICES	1,088,177	114,771	876,993	211,184	80.59%
PLANNING AND ZONING	842,648	86,736	638,802	203,846	75.81%
ECONOMIC DEVELOPMENT	187,794	24,658	139,559	48,235	74.31%
DOWNTOWN DEVELOPMENT	99,295	13,458	102,571	(3,276)	103.30%
TOTAL HOUSING AND DEVELOPMENT	2,217,914	239,623	1,757,925	459,989	79.26%
TOTAL EXPENDITURES	15,182,416	1,668,673	13,423,008	1,759,408	88.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,386,506	(1,185,752)	6,739,366	4,352,860	
OTHER FINANCING SOURCES (USES)					
RESERVE FUNDS	1,959,011	1,185,752	1,594,361	(364,650)	81.39%
PROCEEDS FROM SALE OF ASSETS	30,900	-	105,651	74,751	341.91%
LAND ACQUISITIONS	-	-	(6,582,029)	(6,582,029)	100.00%
INDIRECT COST ALLOCATIONS	484,583	-	-	(484,583)	0.00%
CONTINGENCIES	(5,372,963)	-	-	5,372,963	0.00%
PAYMENTS TO OTHERS	(5,322,000)	-	(5,292,400)	29,600	99.44%
TRANSFER IN - ARPA FUND	5,559,963	-	10,041,275	4,481,312	180.60%
TRANSFER IN - IMPACT FEE FUND	49,000	-	-	(49,000)	0.00%
TRANSFER IN - HOTEL/MOTEL TAX FUND	225,000	-	71,100	(153,900)	31.60%
TOTAL OTHER FINANCING SOURCES (USES)	(2,386,506)	1,185,752	(62,042)	2,324,464	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ 6,677,324	$ 6,677,324	

CITY OF CANTON, GEORGIA
Water & Sewer Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
WATER CHARGES	$ 6,250,000	$ 682,487	$ 6,870,701	$ 620,701	109.93%
WATER TAP FEES	590,000	3,750	442,060	(147,940)	74.93%
SEWER CHARGES	7,200,000	715,847	7,693,281	493,281	106.85%
SEWER TAP FEES	3,060,000	18,000	1,511,059	(1,548,941)	49.38%
CONNECTION FEES	59,000	2,840	47,848	(11,152)	81.10%
TURN ON FEES	15,000	2,425	20,400	5,400	136.00%
BAD CHECK FEES	4,200	420	4,410	210	105.00%
LATE FEES	140,000	15,737	130,564	(9,436)	93.26%
MISCELLANEOUS REVENUE	-	24,120	35,031	35,031	100.00%
TOTAL OPERATING REVENUES	17,318,200	1,465,626	16,755,354	(562,846)	96.75%
OPERATING EXPENSES					
SANITARY SEWER MAINTENANCE	4,205,983	136,461	2,433,227	1,772,756	57.85%
SEWER LIFT STATIONS	286,690	224,030	589,992	(303,302)	205.79%
SEWAGE TREATMENT PLANT					
CURRENT OPERATIONS & MAINTENANCE	934,017	135,546	1,070,533	(136,516)	114.62%
NEW SEWAGE TREATMENT PLANT	18,957,000	1,026,878	19,146,049	(189,049)	101.00%
WATER ADMINISTRATION	1,084,681	104,168	857,760	226,921	79.08%
CONTRACTED SERVICES	1,787,040	145,833	1,749,996	37,044	97.93%
RESERVOIR MANAGEMENT	178,946	3,179	143,203	35,743	80.03%
WATER SUPPLY/PURCHASES FOR RESALE	135,000	28,808	163,762	(28,762)	121.31%
WATER TREATMENT	1,676,864	114,204	695,047	981,817	41.45%
WATER DISTRIBUTION	4,654,911	112,163	1,163,995	3,490,916	25.01%
TOTAL OPERATING EXPENSES	33,901,132	2,031,270	28,013,564	5,887,568	82.63%
OPERATING INCOME (LOSS)	(16,582,932)	(565,644)	(11,258,210)	5,324,722	
NON-OPERATING SOURCES (USES)					
RESERVE FUNDS	7,031,113	(324,774)	2,921,862	(4,109,251)	41.56%
INVESTMENT EARNINGS	10,200	19,117	133,021	122,821	1304.13%
INDIRECT COST ALLOCATIONS	(355,590)	-	(355,589)	1	100.00%
CONTINGENCIES	(2,000,000)	-	-	2,000,000	0.00%
PROCEEDS FROM DEBT ISSUANCE	18,300,000	963,495	17,590,317	(709,683)	96.12%
DEBT SERVICE-GEFA PRINCIPAL	(400,467)	(33,576)	(400,507)	(40)	100.01%
DEBT SERVICE-GEFA INTEREST	(90,664)	(7,351)	(90,664)	-	100.00%
DEBT SERVICE-2021 W&S BONDS PRINCIPAL	(1,525,000)	-	(1,525,000)	-	100.00%
DEBT SERVICE-2021 W&S BONDS INTEREST	(1,659,775)	-	(1,356,036)	303,739	81.70%
DEBT SERVICE-2021 W&S BOND PREMIUM	-	-	(303,738)	(303,738)	100.00%
TRANSFER IN - ARPA FUND	-	-	2,707	2,707	100.00%
TRANSFER OUT - GENERAL FUND	(500,000)	-	(500,000)	-	100.00%
TRANSFER OUT - CBA	(2,226,885)	(51,267)	(4,858,163)	(2,631,278)	218.16%
TOTAL NON-OPERATING REVENUE (EXP)	16,582,932	565,644	11,258,210	(5,324,722)	
CHANGE IN NET POSITION	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Storm Water Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending August 31, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
STORM WATER UTILITY FEES	$ 350,000	$ 32,731	$ 382,867	$ 32,867	109.39%
LATE FEES	1,400	425	3,409	2,009	243.50%
TOTAL REVENUES	351,400	33,156	386,276	34,876	109.92%
OPERATING EXPENSES					
STORM WATER MANAGEMENT	54,232	17,990	38,751	15,481	71.45%
CAPITAL OUTLAY	175,000	217,752	261,624	(86,624)	149.50%
TOTAL OPERATING EXPENSES	229,232	235,742	300,375	(71,143)	131.04%
OPERATING INCOME (LOSS)	122,168	(202,586)	85,901	(36,267)	
NON-OPERATING SOURCES (USES)					
INDIRECT COST ALLOCATIONS	(27,161)	-	(27,161)	-	100.00%
CONTINGENCIES	(95,007)	-	-	95,007	0.00%
TOTAL NON-OPERATING INCOME (EXP)	(122,168)	-	(27,161)	95,007	
CHANGE IN NET POSITION	$ -	$ (202,586)	$ 58,740	$ 58,740	

CITY OF CANTON, GEORGIA
Sanitation Fund
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
OPERATING REVENUES					
SANITATION COLLECTION FEES	$ 1,900,000	$ 172,557	$ 2,046,394	$ 146,394	107.70%
CONNECTION FEES	500	-	470	(30)	94.00%
MISCELLANEOUS REVENUES	-	-	319	319	100.00%
PENALTIES AND INTEREST	20,000	2,970	26,199	6,199	131.00%
TOTAL OPERATING REVENUES	1,920,500	175,527	2,073,382	152,882	107.96%
OPERATING EXPENSES					
PERSONNEL COSTS	206,249	22,229	180,780	25,469	87.65%
SOLID WASTE COLLECTION	1,400,000	148,693	1,746,608	(346,608)	124.76%
ROLLOFF DISPOSAL SERVICES	120,000	23,774	134,920	(14,920)	112.43%
OTHER OPERATING EXPENSES	42,419	7,996	36,710	5,709	86.54%
CAPITAL OUTLAY	50,000	-	24,501	25,499	49.00%
TOTAL OPERATING EXPENSES	1,818,668	202,692	2,123,519	(304,851)	116.76%
OPERATING INCOME (LOSS)	101,832	(27,165)	(50,137)	(151,969)	
OTHER FINANCING SOURCES (USES)					
RESERVE FUNDS	-	-	-	-	100.00%
INDIRECT COST ALLOCATIONS	(101,832)	-	-	101,832	0.00%
TRANSFER FROM ARPA FUND	-	-	1,624	1,624	100.00%
TOTAL OTHER FINANCING USES	(101,832)	-	1,624	103,456	
CHANGE IN NET POSITION	$ -	$ (27,165)	$ (48,513)	$ (48,513)	

CITY OF CANTON, GEORGIA
Road and Sidewalk Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
INVESTMENT EARNINGS	$ -	$ -	$ -	$ -	100.00%
TOTAL REVENUES	-	-	-	-	100.00%
EXPENDITURES					
INFRASTRUCTURE CONSTRUCTION	-	1,500	21,799	(21,799)	100.00%
TOTAL EXPENDITURES	-	1,500	21,799	(21,799)	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,500)	(21,799)	(21,799)	
OTHER FINANCING SOURCES					
RESERVE FUNDS	-	1,500	21,799	21,799	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	-	1,500	21,799	21,799	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
American Rescue Plan Act (ARPA) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
ARPA REVENUE	$ 5,700,133	$ -	$ 10,045,606	$ 4,345,473	176.23%
TOTAL REVENUES	5,700,133	-	10,045,606	4,345,473	176.23%
EXPENDITURES					
ARPA MANAGEMENT	-	-	-	-	100.00%
TOTAL EXPENDITURES	-	-	-	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,700,133	-	10,045,606	4,345,473	
OTHER FINANCING SOURCES (USES)					
CONTINGENCIES	(116,170)	-	-	116,170	0.00%
TRANSFER OUT - GENERAL FUND	(5,559,963)	-	(10,041,275)	(4,481,312)	180.60%
TRANSFER OUT - WATER & SEWER FUND	-	-	(2,707)	(2,707)	100.00%
TRANSFER OUT - SANITATION FUND	-	-	(1,624)	(1,624)	100.00%
TRANSFER OUT - RENTAL CAR TAX FUND	(24,000)	-	-	24,000	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(5,700,133)	-	(10,045,606)	(4,345,473)	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
HOTEL/MOTEL TAX REVENUE	$ 600,000	$ 73,069	$ 747,364	$ 147,364	124.56%
INVESTMENT EARNINGS	60	8	71	11	118.33%
TOTAL REVENUES	600,060	73,077	747,435	147,375	124.56%
EXPENDITURES					
CANTON MAIN STREET	60,000	-	60,000	-	100.00%
CHAMBER OF COMMERCE	2,500	-	2,500	-	100.00%
CANTON TOURISM, INC	183,297	123,297	183,297	-	100.00%
CHEROKEE CO ARTS COUNCIL	-	-	-	-	100.00%
CHEROKEE CO HISTORICAL SOCIETY	75,000	-	75,000	-	100.00%
HOUSING & DEV AND TOURISM	123,500	13,613	75,507	47,993	61.14%
TOTAL EXPENDITURES	444,297	136,910	396,304	47,993	89.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	155,763	(63,833)	351,131	195,368	
OTHER FINANCING SOURCES (USES)					
RESERVE FUNDS	69,237	-	-	(69,237)	0.00%
TRANSFER OUT - GENERAL FUND	(225,000)	-	(71,100)	153,900	31.60%
TOTAL OTHER FINANCING SOURCES (USES)	(155,763)	-	(71,100)	84,663	
NET CHANGE IN FUND BALANCE	$ -	$ (63,833)	$ 280,031	$ 280,031	

CITY OF CANTON, GEORGIA
Rental Car Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
RENTAL CAR TAX REVENUE	$ 95,000	$ 13,136	$ 121,560	$ 26,560	127.96%
INVESTMENT EARNINGS	100	-	-	(100)	0.00%
TOTAL REVENUES	95,100	13,136	121,560	26,460	127.82%
EXPENDITURES					
PAYMENTS TO OTHER AGENCIES (LIBRARY)	20,000	-	20,000	-	100.00%
PROFESSIONAL SERVICES	30,000	-	9,775	20,225	32.58%
PAYMENTS TO OTHER AGENCIES (CCOED)	24,000	-	24,000	-	100.00%
TOTAL EXPENDITURES	74,000	-	53,775	20,225	72.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,100	13,136	67,785	46,685	
OTHER FINANCING SOURCES (USES)					
CONTINGENCIES	(45,100)		-	45,100	0.00%
TRANSFER IN - ARPA FUND	24,000	-	-	(24,000)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	(21,100)	-	-	21,100	
NET CHANGE IN FUND BALANCE	$ -	$ 13,136	$ 67,785	$ 67,785	

CITY OF CANTON, GEORGIA
Municipal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
PUBLIC SAFETY ID CARDS	$ 20,000	$ 2,225	$ 21,370	$ 1,370	106.85%
ACCIDENT REPORTS	8,000	2,282	14,536	6,536	181.70%
FALSE ALARM FEES	4,000	-	354	(3,646)	8.85%
INCIDENT REPORTS	7,000	60	953	(6,047)	13.61%
BACKGROUND CHECK FEES	3,000	210	2,340	(660)	78.00%
OTHER FEES	500	134	1,993	1,493	>200%
MUNICIPAL COURT FINES	300,000	5,481	176,286	(123,714)	58.76%
FORFEITURES	60,000	8,390	45,782	(14,218)	76.30%
PARKING VIOLATIONS	600	-	-	(600)	0.00%
INVESTMENT EARNINGS	80	4	53	(27)	66.25%
MISCELLANEOUS REVENUE	50,000	4,055	69,060	19,060	138.12%
TOTAL REVENUES	453,180	22,841	332,727	(120,453)	73.42%
EXPENDITURES					
PEACE OFFICERS ANNUITY BENEFIT	32,680	8,467	61,700	(29,020)	188.80%
ADMINISTRATIVE FEES	1,000	180	1,391	(391)	139.10%
CONTRACT LABOR	56,760	13,437	78,988	(22,228)	139.16%
INTERGOVERNMENTAL PAYMENTS	163,400	22,040	155,596	7,804	95.22%
PAYMENTS TO OTHERS	199,340	-	-	199,340	0.00%
TOTAL EXPENDITURES	453,180	44,124	297,675	155,505	65.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(21,283)	35,052	35,052	
NET CHANGE IN FUND BALANCE	$ -	$ (21,283)	$ 35,052	$ 35,052	

CITY OF CANTON, GEORGIA
Impact Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF SEPTEMBER	YTD FY 2022	VARIANCE WITH BUDGET	PERCENT USED
REVENUES					
IMPACT FEES - RECREATION	$ 1,060,000	$ 33,713	$ 1,129,158	$ 69,158	106.52%
IMPACT FEES - POLICE DEPT	48,000	923	39,905	(8,095)	83.14%
IMPACT FEES - FIRE DEPT	328,000	1,327	276,188	(51,812)	84.20%
IMPACT FEES - ROADS	210,000	4,866	153,374	(56,626)	73.04%
IMPACT FEES - ADMINISTRATIVE FEES	49,000	1,379	58,223	9,223	118.82%
FEDERAL GOVERNMENT GRANTS	-	-	6,553	6,553	100.00%
INVESTMENT EARNINGS	-	-	-	-	100.00%
TOTAL REVENUES	1,695,000	42,208	1,663,401	(31,599)	98.14%
EXPENDITURES					
POLICE- EQUIPMENT	-	23,501	61,369	(61,369)	100.00%
ROADS- INFRASTRUCTURE	50,000	112,487	484,174	(434,174)	968.35%
PARKS- PURCHASES & IMPROVEMENTS	2,750,000	-	1,442,843	1,307,157	52.47%
TOTAL EXPENDITURES	2,800,000	135,988	1,988,386	811,614	71.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,105,000)	(93,780)	(324,985)	780,015	
OTHER FINANCING SOURCES (USES)					
IMPACT FEES RESERVED CASH	1,690,000	95,107	601,173	(1,088,827)	35.57%
CONTINGENCIES	(536,000)	-	-	536,000	0.00%
TRANSFER TO GENERAL FUND	(49,000)	-	-	49,000	0.00%
PAYMENTS TO OTHER AGENCIES	-	(1,327)	(276,188)	(276,188)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	1,105,000	93,780	324,985	(780,015)	
NET CHANGE IN FUND BALANCE	$ -	$ -	$ -	$ -	

CITY OF CANTON, GEORGIA
SPLOST VII
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Period Ending September 30, 2022

	BUDGET	MONTH OF AUGUST	MONTH OF SEPTEMBER	YTD FY 2022		VARIANCE WITH BUDGET	PERCENT USED
REVENUES							
SPLOST VII REVENUE (INTERGOVERNMENTAL)	$ 5,100,000	$ 516,631	$ -	$ 5,623,440		$ 523,440	110.26%
GDOT LOCAL MAINT & IMPROVEMENT GRANT	300,000	-	-	311,013		11,013	103.67%
HUD COMMUNITY DEVELOPMENT BLOCK GRANT	-			127,496		127,496	100.00%
INVESTMENT EARNINGS	-	44	40	850		850	100.00%
TOTAL REVENUES	5,400,000	516,675	40	6,062,799		662,799	112.27%
EXPENDITURES							
COMMUNICATIONS & TECHNOLOGY	673,898	-	-	413,051	*	260,847	61.29%
PARKS & RECREATION-SITE & IMPROVEMENTS	475,000	1,514	1,466	439,755		35,245	92.58%
STREETS	1,300,000	229,854	116,726	1,323,354		(23,354)	101.80%
GENERAL GOVERNMENT-BUILDINGS	2,470,000	435,735	7,769	3,013,960		(543,960)	122.02%
ECONOMIC DEVELOPMENT	3,000,000	-	-	3,000,000		-	100.00%
TOTAL EXPENDITURES	7,918,898	667,103	125,961	8,190,120		(271,222)	103.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,518,898)	(150,428)	(125,921)	(2,127,321)		391,577	
OTHER FINANCING SOURCES							
RESERVE FUNDS	2,518,898	-	-	-		(2,518,898)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,518,898	-	-	-		(2,518,898)	
NET CHANGE IN FUND BALANCE	$ -	$ (150,428)	$ (125,921)	$ (2,127,321)		$ (2,127,321)	

* Payment to Cherokee County for City Portion 800mHz Radio System